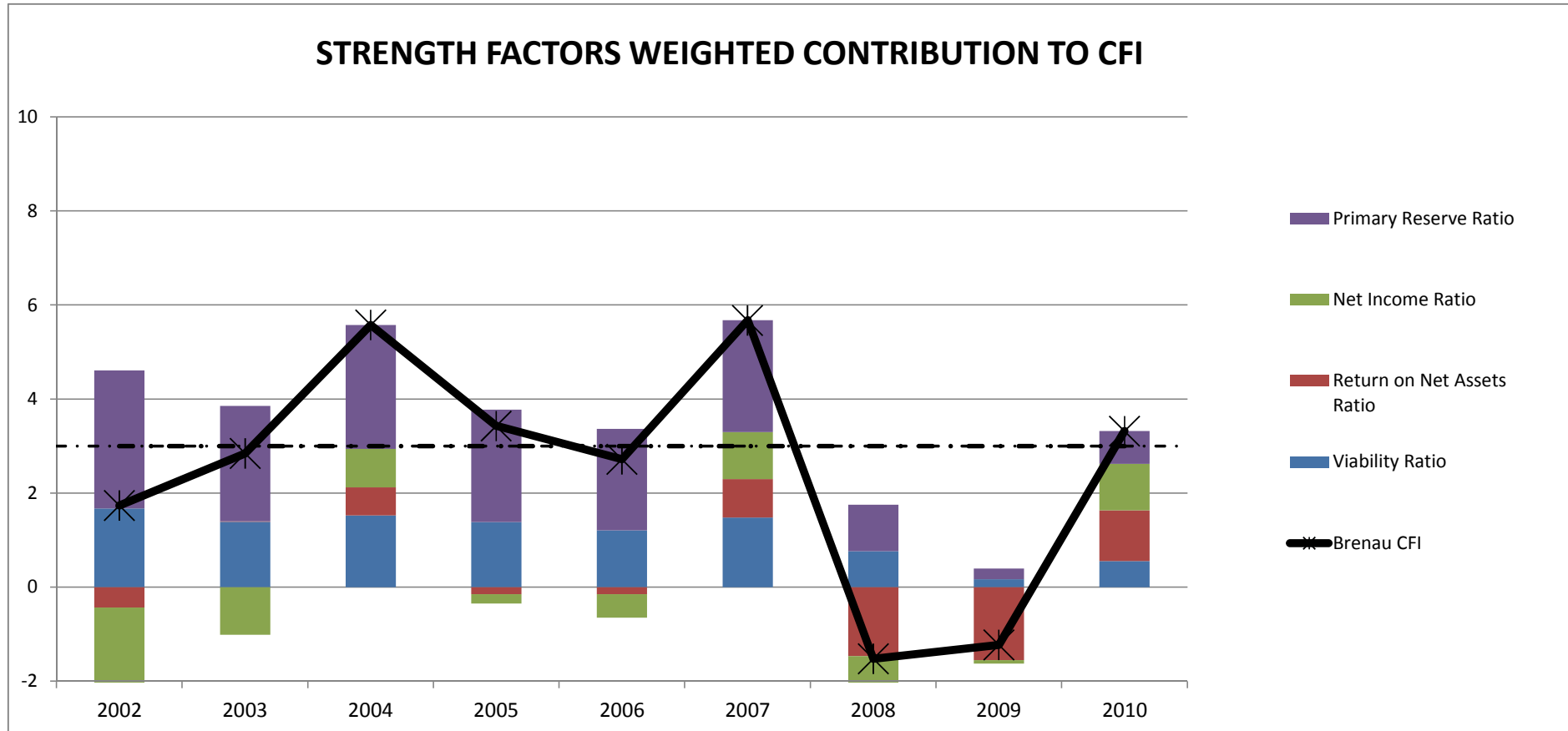


I. Management Information: FINANCE

The Composite Financial Index (CFI) provides visual means to analyze complex aspects of the financial health of the institution at a single viewing. Four indicators commonly used in financial ratios -- the primary reserve, net income, return on net assets, and viability ratios -- are combined into a single index score, the Composite Financial Index (CFI). Once each of the four ratios is calculated, the relative strength of the score, or strength factor, and its importance in the mix of creating a composite score, or weight, are computed. The result is one weighted score for each indicator that when added together produces the Composite Financial Index. The strength factors and CFI score are standardized scores that fall along a scale of -1 to 10. A CFI score of 3 is a threshold of institutional financial health. A score of less than 3 indicates a need for serious attention to the institution's financial condition. A score of greater than 3 indicates an opportunity for strategic investment of institutional resources to optimize the achievement of institutional mission. (More information on each of these four core ratios follows in notes below.)

Composite Financial Index (CFI)

Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
2005-06	2006-07	2007-08	2008-09	2009-10
2.7	5.7	-1.5	-1.2	3.3



Core Ratios of the Composite Financial Index Explained

Ratio No. 1 - Viability Ratio

The Viability Ratio measures one of the most basic determinants of clear financial health: the availability of expendable net assets to cover debt should the institution need to settle its obligations as of the balance sheet date.

Ratio No. 2 - Return on Net Assets

This ratio determines whether the institution is financially better off by measuring total economic return. A fundamental concept of SFAS No. 117 is to focus on net assets- institutional equity-- and the changes in net assets that occurred as a result of the institution's activities. This ratio was developed expressly to measure the institution's performance in generating net assets compared to the capital base used to produce those net assets.

The issue of intergenerational equity is brought to the forefront by this ratio. Each college and university arrives at its own balance between spending on current students and faculty and saving for future generations. Spending on the current generation would increase expenses and decrease net assets, thereby depressing the value of this ratio. A decline in this ratio may be appropriate and even warranted if it reflects a strategy to better fulfill the institution's mission. On the other hand, an improving trend in this ratio indicates that the institution is increasing its net assets and able to set aside financial resources to strengthen its future financial flexibility.

Ratio No. 3 - Primary Reserve Ratio

As KPMG puts it, "The Primary Reserve Ratio measures the financial strength of the institution by comparing expendable net assets to total expenses. This ratio provides a snapshot of financial strength and flexibility by indicating how long the institution could operate using its expendable reserves without relying on additional net assets generated by operations. Trend analysis indicates whether an institution has increased its net worth in proportion to the rate of growth in its operating size."

Also, KPMG says, "It is reasonable to expect expendable net assets to increase at least in proportion to the rate of growth of operating size. If they do not, the same dollar amount of expendable net assets will provide a smaller margin of protection against adversity as the institution grows in dollar level of expenses. The trend of this ratio is important. A negative, or decreasing, trend over time indicates a weakening financial condition." Finally, "The Primary Reserve Ratio serves another purpose. It acts as a supplement to Ratio No. 1, the Viability Ratio. An institution may have insignificant expendable net assets and little or no debt and therefore produce an acceptable value of the Viability Ratio. But, low expendable net assets in relation to operating size signal a weak financial condition. In these cases, the Primary Reserve Ratio will be a much more valid measure of financial strength."

Ratio No. 4 - Net Income Ratio

This ratio indicates whether total unrestricted activities resulted in a surplus or a deficit, answering "Do operating results indicate the institution is living within available resources?" This ratio is a primary indicator, explaining how the change in unrestricted net assets affects the behavior of the other three core ratios (Primary Reserve, Return on Net Assets and Viability). A large surplus or deficit directly impacts the amount of funds an institution adds to or subtracts from net assets, thereby affecting the Primary Reserve Ratio, the Return on Net Assets Ratio, and the Viability Ratio.

A positive ratio indicates that the institution experienced an operating surplus for the year. Generally speaking, the larger the surplus, the stronger the institution's financial performance as a result of the year's activities. However, as a note of caution, if surpluses are obtained by underspending on mission-critical investments, then the surplus achieved should be questioned. A negative ratio indicates a loss for the year. A small deficit in a particular year may be relatively unimportant if the institution is financially strong, is aware of the causes of the deficit, and has an active plan in place that cures the deficit. Large deficits and structural deficits are almost always a bad sign, particularly if management has not identified initiatives to reverse the shortfall. A pattern of large deficits can quickly sap an institution's financial strength to the point where it may have to make major adjustments to programs. A continuing decline or a pattern of deficits is a warning signal that management and the governing board should focus on restructuring the institution's income and expense streams to return to an acceptable Net Income Ratio.

These are inter-related They can compensate for one another Debt against reserves, so to speak.

-- KPMG: "Ratio Descriptions"

I. Management Information: FINANCE (cont'd)

Budget Information

		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2005-06	2006-07	2007-2008	2008-2009	2009-2010
IPEDS	Revenue ** (see table below)	\$24,263,607	\$29,103,856	\$33,777,628	\$24,370,430	\$37,800,996
IPEDS	Expenses	\$26,621,437	\$29,400,879	\$31,911,576	\$32,004,410	\$32,301,594
	Surplus	-\$2,357,830	-\$297,023	\$1,866,052	-\$7,633,980	\$5,499,402
IPEDS	Endowment Value June 30	\$46,404,404	\$49,831,578	\$36,238,348	\$23,615,183	\$26,116,378
IPEDS	Change in Net Assets	\$1,270,540	\$5,419,715	-\$10,495,734	-\$9,496,869	\$5,588,749
IPEDS	Private Gifts, Grants and Contracts	\$1,684,515	\$1,163,317	\$1,574,248	\$1,650,417	\$3,627,312
IPEDS	Debt	\$15,191,457	\$15,091,728	\$13,111,852	\$22,018,436	\$20,649,682

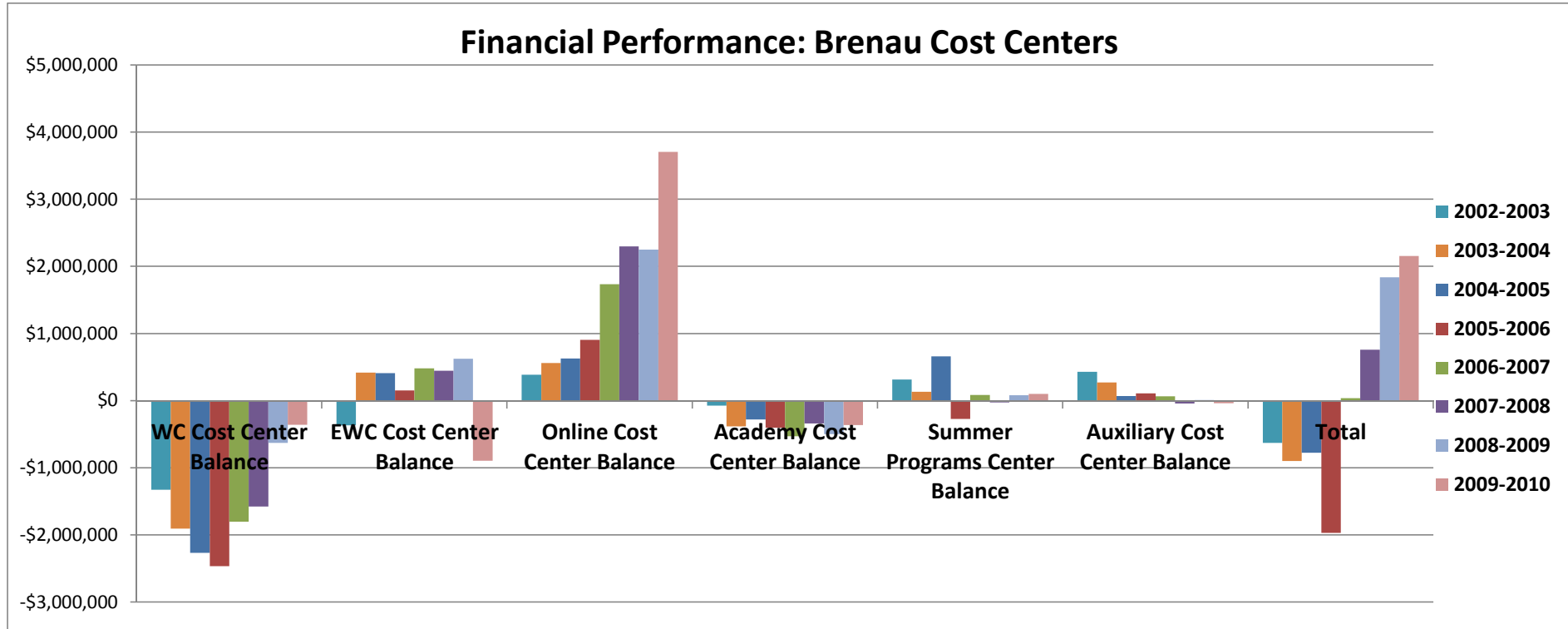
**REVENUE BREAKOUT

		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2005-06	2006-07	2007-08	2008-2009	2009-2010
Business Office	Gross Tuition and Fees	\$22,016,208	\$26,327,036	\$29,835,489	\$31,708,226	\$33,983,601
Business Office	Institutional Financial Aid	\$6,204,026	\$7,638,883	\$8,159,171	\$8,258,487	\$8,676,171
IPEDS	Total Net Tuition and Fees	\$15,812,182	\$18,688,153	\$21,676,318	\$23,449,739	\$25,307,430
IPEDS	Private Gifts	\$1,684,515	\$1,163,317	\$1,574,248	\$1,650,417	\$6,327,312
IPEDS	Investment Return	\$1,842,967	\$2,343,452	\$1,988,842	-\$6,370,292	\$3,121,692
IPEDS	Sales and Service	\$4,122,306	\$5,438,546	\$5,956,002	\$5,521,898	\$5,657,705
IPEDS	Other	\$801,637	\$1,470,388	\$2,582,218	\$118,668	\$86,857
IPEDS	Total	\$24,263,607	\$29,103,856	\$33,777,628	\$24,370,430	\$37,800,996

Cost Center Break-Out

The data below results from the study which separates Brenau into "Cost Centers." This analysis is conducted by the Office of Research and Planning and allows administrators to determine the efficiency, expenses and revenues of the six (6) units of analysis.

	Fiscal Year 2005-2006	Fiscal Year 2006-2007	Fiscal Year 2007-2008	Fiscal Year 2008-2009	Fiscal Year 2009-2010
WC Cost Center Balance	-\$2,465,097	-\$1,802,101	-\$1,575,979	-\$629,326	-\$357,400
EWC Cost Center Balance	\$154,042	\$481,807	\$445,315	\$624,327	-\$894,770
Online Cost Center Balance	\$906,359	\$1,734,825	\$2,298,373	\$2,250,759	\$3,707,711
Academy Cost Center Balance	-\$400,931	-\$528,978	-\$340,555	-\$497,103	-\$363,599
Summer Programs Center Balance	-\$270,149	\$86,781	-\$24,364	\$80,921	\$102,476
Auxiliary Cost Center Balance	\$108,566	\$66,955	-\$41,346	\$9,639	-\$36,232
Total	\$ (1,967,210.96)	\$ 39,288.05	\$761,444	\$1,839,217	\$2,158,187



I. Management Information: ADMISSIONS

Applicant Flow

This ratio is often used by rating services, such as US News and World Report, to estimate a college's "selectivity" -- the rationale being that the more rejections, the higher the quality. The second part of this analysis is often referred to as "rate of return." That is, of acceptances (invitations) offered to prospects, how many of those result in a matriculated student?

Applicant Flow for Women's College

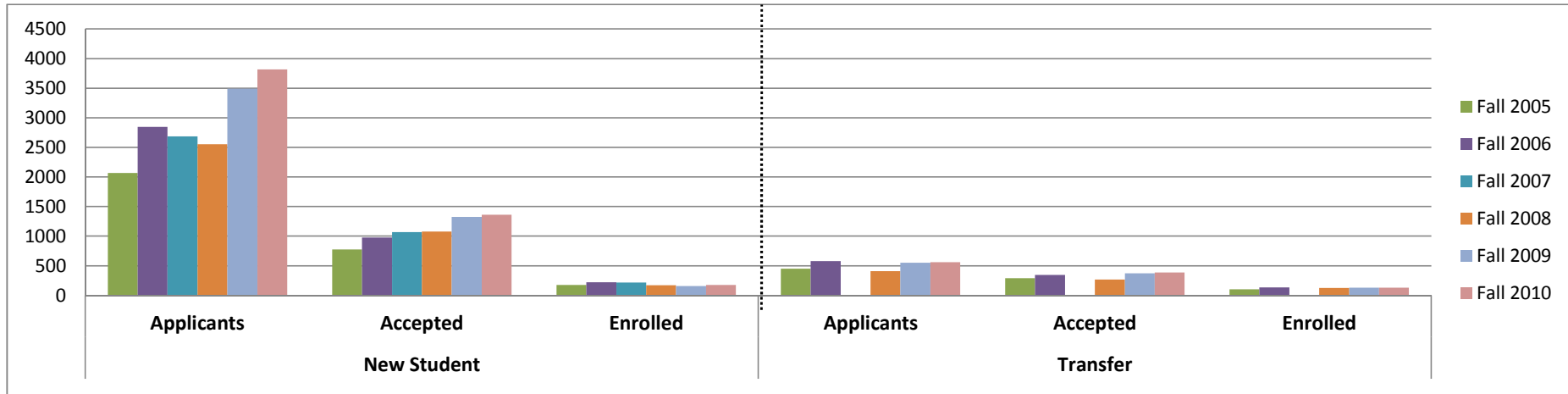
New Student

ERMM Applicants
 ERMM Accepted
 OIRE Enrolled

Transfer

ERMM Applicants
 ERMM Accepted
 OIRE Enrolled

	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
New Student						
ERMM Applicants	2068	2846	2687	2556	3493	3819
ERMM Accepted	778	979	1071	1081	1329	1362
OIRE Enrolled	178	222	220	173	159	176
Transfer						
ERMM Applicants	451	579		409	553	560
ERMM Accepted	292	346		271	375	387
OIRE Enrolled	104	138		127	133	131



I. Management Information: ADMISSIONS (cont'd)

Applicant Flow

Applicant Flow for EWC and OL

		Fall 2005	Fall 2006
		APP/ENR	APP/ENR
Nathan Goss	Augusta total	318/275	246/274
Nathan Goss	Gainesville Total	977/473	764/619
Nathan Goss	Kings Bay Total	105/97	78/118
Nathan Goss	OL Total	398/181	301/206
Nathan Goss	Atlanta Total	623/377	354/337
Nathan Goss	R Total	6/16	

		Fall 2007*	Fall 2008	Fall 2009	Fall 2010
		APP/ENR	APP/ENR	APP/ENR	APP/ENR
Nathan Goss	Augusta total	172/75	265/108	219/96	181/64
Nathan Goss	Gainesville Total	426/155	395/130	420/134	515/128
Nathan Goss	Kings Bay Total	54/35	121/38	81/47	65/33
Nathan Goss	OL Total	241/80	231/96	336/132	388/160
Nathan Goss	Atlanta Total	276/92	265/108	325/110	296/79
Nathan Goss	Fairburn Total				27/1

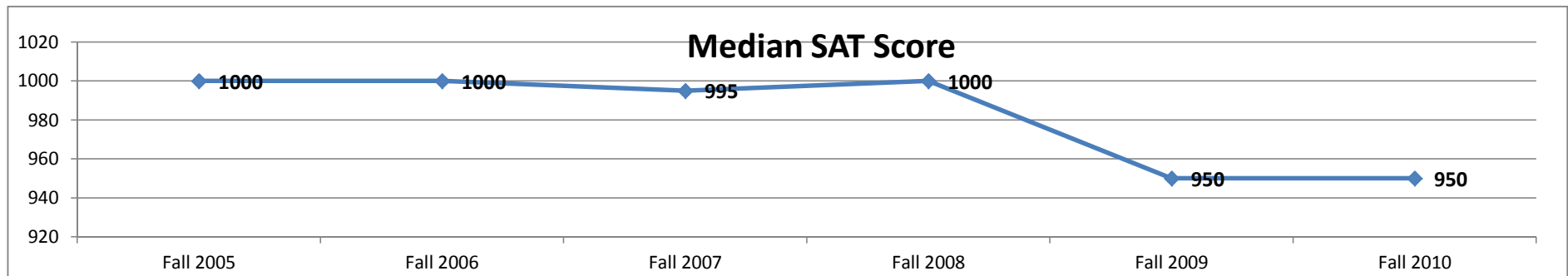
*In Fall 2007, the reporting structure for EWC applicant flow changed to reflect first-time students – not all returning students

I. Management Information: ADMISSIONS (cont'd)

WC Freshman Class

This information is also used by rating services, such as US News and World Report, to estimate a college's "selectivity." A very rough rule-of-thumb is that 1000 is about average for all SAT test takers nationwide.

		TOTAL (math & verbal)	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	Mean		1002.77	1011.97	1010.27	999.96	976.43	978.28
	Median		1000	1000	995	1000	950	950
CDS	25th Percentile		900	910	920	910	900	895
CDS	75th Percentile		1080	1100	1083	1060	1050	1040



I. Management Information: ADMISSIONS (cont'd)

Diversity of Freshman Class

The college experience is richer for students at campuses with a diverse student body -- and some top-tier liberal arts colleges have even historically set regional quotas in order to assure geographic diversity of their student bodies. Indeed, one advantage of private education has been its freedom from regulations to first serve children of local taxpayers.

Ethnic Diversity of Entering Students

	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
CDS International Students	7	9	7	6	4
CDS Black, non-Hispanic	28	54	61	36	52
CDS American Indian or Alaska Native	2	0	0	1	0
CDS Asian or Pacific Islander	4	6	2	4	2
CDS Hispanic	3	5	7	10	12
CDS White, non-Hispanic	95	136	111	96	68
CDS Race/ethnicity unknown	36	16	28	20	19
CDS TOTAL	175	226	216	173	157

Ethnic Diversity of Entering Students 2010 guidelines

	Fall 2010
Nonresident aliens	6
Hispanic/Latino	17
Black or African American, non-Hispanic/Latino	46
White, non-Hispanic/Latino	83
American Indian or Alaska Native, non-Hispanic/Latino	1
Asian, non-Hispanic/Latino	3
Native Hawaiian or other Pacific Islander, non-Hispanic/Latino	0
Two or more races, non-Hispanic/Latino	8
Race and/or ethnicity unknown	12
TOTAL	176

Geographic Diversity of Entering Students

	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
Georgia	142	186	183	148	133	158
**Southeast	20	30	23	18	14	10
Rest of Country	5	1	6	2	4	3
International	8	9	4	5	6	5
TOTAL	175	226	216	173	157	176

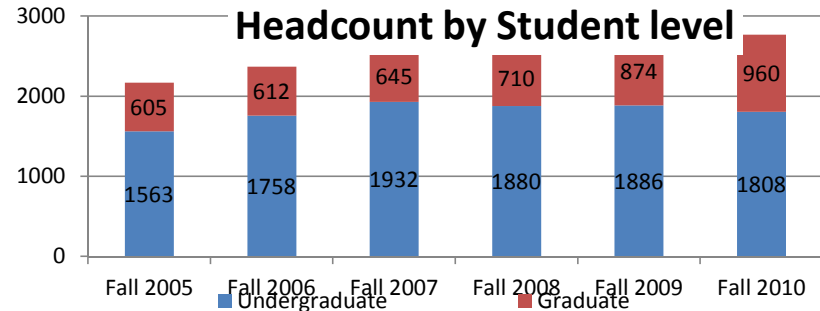
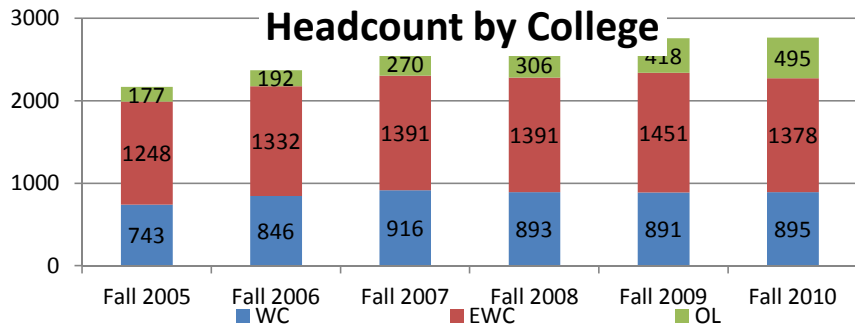
**Southeast States include Alabama, Florida, Mississippi, North Carolina, South Carolina, and Tennessee

I. Management Information: ENROLLMENT MANAGEMENT DATA

HEADCOUNT

The Federal Government's official (IPEDS) headcount reporting is based on enrollment on (or around) October 15. The previous highwater for headcount enrollment (all campuses) for any semester was 2503 students experienced in the Fall of 1996.

		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
Women's College	All Students	2168	2370	2577	2590	2760	2768
	Undergraduate	1563	1758	1932	1880	1886	1808
	Graduate	605	612	645	710	874	960
Evening & Weekend		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	Residential	384	472	470	455	438	425
	Day	316	327	382	355	361	371
	Academy	11	8	15	26	34	33
	Graduate	32	39	49	57	58	66
	TOTAL	743	846	916	893	891	895
Online		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	Undergraduate	75	82	145	166	194	206
	Graduate	102	110	125	140	224	289
	Online Total	177	192	270	306	418	495
EWC and Online		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	EWC/OL Total	1425	1524	1661	1697	1869	1873

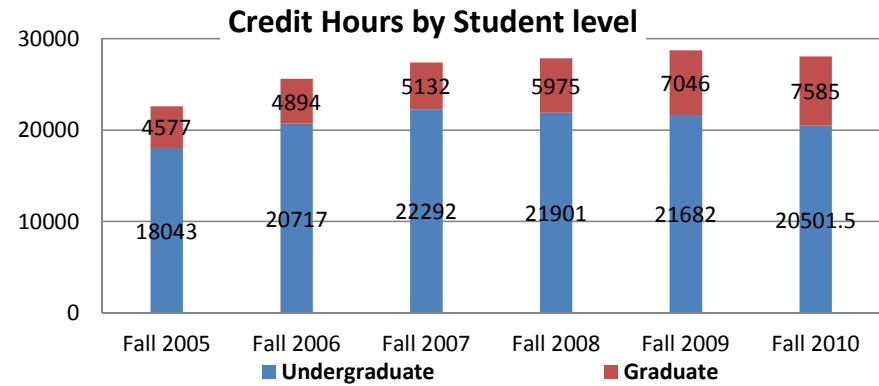
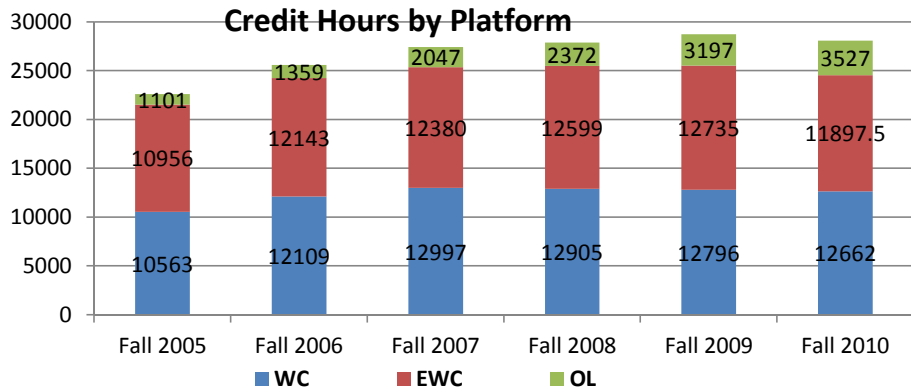


I. Management Information: ENROLLMENT MANAGEMENT DATA (cont'd)

CREDIT HOURS

On most campuses, the most accurate enrollment measure for many uses (from measuring instructional activity to determining tuition revenue income) is rendered by a count of credit hour "production" (as opposed to headcount.)

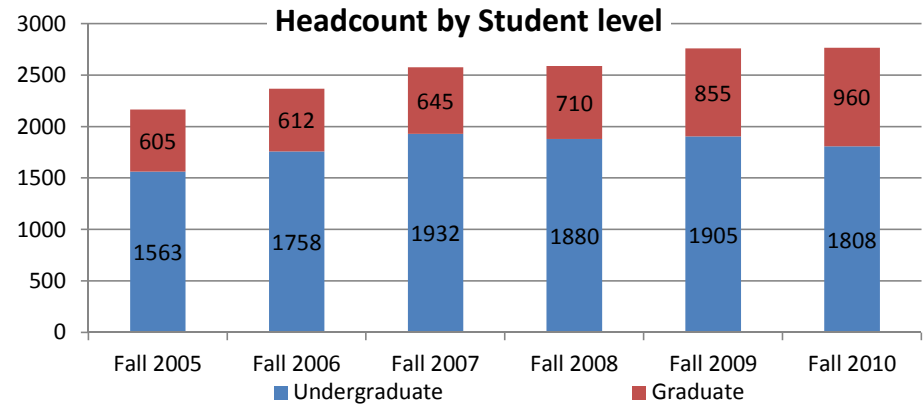
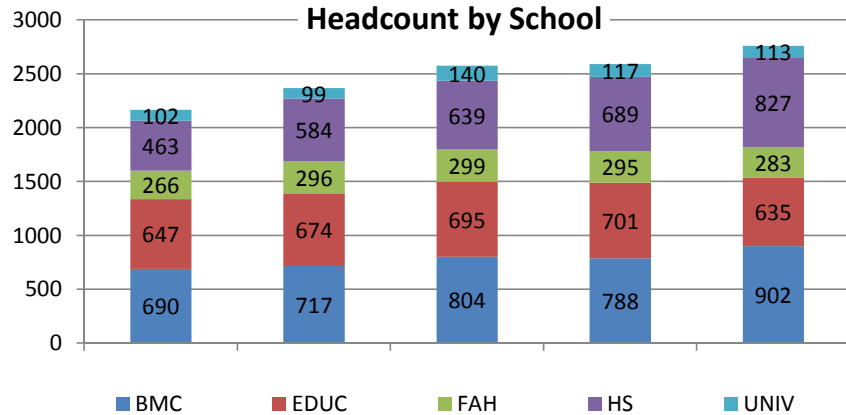
		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
All Students		22620	25611	27424	27876	28728	28086.5
	Undergraduate	18043	20717	22292	21901	21682	20501.5
	Graduate	4577	4894	5132	5975	7046	7585
Women's College		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	Residential	5913	7100	7111	6900	6766	6523.5
	Day	4155	4440	5164	5009	4999	5064.5
	Academy	42	52	69	141	206	180
	Graduate	453	517	653	855	825	894
	TOTAL	10563	12109	12997	12905	12796	12662
Evening & Weekend		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	Undergraduate	7456	8486	8804	8454	7981	7004.5
	Graduate	3500	3657	3576	4145	4754	4893
TOTAL	10956	12143	12380	12599	12735	11897.5	
Online		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	Undergraduate	477	639	1144	1397	1730	1729
	Graduate	624	720	903	975	1467	1798
Online Total	1101	1359	2047	2372	3197	3527	
EWC and Online		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	EWC/Online Total	12057	13502	14427	14971	15932	15424.5



I. Management Information: ENROLLMENT MANAGEMENT DATA (cont'd)

HEADCOUNT By School

	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
Business and Mass Communications	690	717	804	788	902	950
Undergraduate	507	523	565	523	531	479
Graduate	183	194	239	265	371	471
Education & Human Development	647	674	695	701	635	498
Undergraduate	326	360	403	393	331	269
Graduate	321	314	292	308	304	229
Fine Arts and Humanities	266	296	299	295	283	279
Undergraduate	266	296	299	287	278	266
Graduate	0			8	5	13
Health and Science	463	584	639	689	827	951
Undergraduate	378	491	531	561	656	709
Graduate	85	93	108	128	171	242
General University	102	99	140	117	113	90
Undergraduate	86	88	134	116	109	85
Graduate	16	11	6	1	4	5
BRENAU Total	2168	2370	2577	2590	2760	2768
Undergraduate	1563	1758	1932	1880	1905	1808
Graduate	605	612	645	710	855	960



I. Management Information: ENROLLMENT MANAGEMENT DATA (cont'd)

Headcount-- Majors		Brenau	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2009
Undergraduate	Business and Mass Communications		507	523	565	523	531	479
	Education & Human Development		326	360	375	393	331	269
	Fine Arts and Humanities		266	296	299	287	278	266
	Health and Science		378	491	531	561	656	709
	General University		86	88	134	116	109	85
	Undergraduate Total		1,563	1,758	1,904	1,880	1,905	1,808
	Graduate	Business and Mass Communications		183	194	239	265	371
	Education & Human Development		321	314	320	308	304	229
	Fine Arts and Humanities		-	-	-	8	5	13
	Health and Science		85	93	108	128	171	242
	General University		16	11	6	1	4	5
	Graduate Total		605	612	673	710	855	960
Total	Business and Mass Communications		690	717	804	788	902	950
	Education & Human Development		647	674	695	701	635	498
	Fine Arts and Humanities		266	296	299	295	283	279
	Health and Science		463	584	639	689	827	951
	General University		102	99	140	117	113	90
	Total		2,168	2,370	2,577	2,590	2,760	2,768
		Women's College		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
Undergraduate	Business and Mass Communications		74	92	103	91	92	83
	Education & Human Development		86	96	82	80	71	63
	Fine Arts and Humanities		243	264	274	257	248	235
	Health and Science		265	312	330	345	362	407
	General University		43	43	78	63	60	41
	WC Undergraduate Total		711	807	867	836	833	829
Graduate	Health and Science		32	39	49	57	58	66
	WC Graduate Total		32	39	49	57	58	66
Total	Business and Mass Communications		74	92	103	91	92	83
	Education & Human Development		86	96	82	80	71	63
	Fine Arts and Humanities		243	264	274	257	248	235
	Health and Science		297	351	379	402	420	473
	General University		43	43	78	63	60	41
	WC Total		743	846	916	893	891	895

I. Management Information: ENROLLMENT MANAGEMENT DATA (cont'd)

Headcount-- Majors (cont'd)		Evening-Weekend College					
		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
Undergraduate	Business and Mass Communications	395	369	356	308	298	258
	Education & Human Development	240	264	293	311	258	206
	Fine Arts and Humanities	23	32	25	30	30	28
	Health and Science	102	165	183	198	272	269
	General University	17	39	35	31	20	12
	EWC Undergraduate Total	777	869	892	878	878	773
Graduate	Business and Mass Communications	132	135	158	169	242	289
	Education & Human Development	271	267	277	264	227	158
	Fine Arts and Humanities				8	5	13
	Health and Science	53	54	59	71	97	142
	General University	15	7	5	1	2	3
	EWC Graduate Total	471	463	499	513	573	605
Total	Business and Mass Communications	527	504	514	477	540	547
	Education & Human Development	511	531	570	575	485	364
	Fine Arts and Humanities	23	32	25	38	35	41
	Health and Science	155	219	242	269	369	411
	General University	32	46	40	32	22	15
	EWC Total	1,248	1,332	1,391	1,391	1,451	1,378
		Online College					
		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
Undergraduate	Business and Mass Communications	38	62	106	124	141	138
	Education & Human Development				2	2	
	Fine Arts and Humanities						3
	Health and Science	11	14	18	18	22	33
	General University	26	6	21	22	29	32
	OL Undergraduate Total	75	82	145	166	194	206
Graduate	Business and Mass Communications	51	59	81	96	129	182
	Education & Human Development	50	47	43	44	77	71
	Health and Science					16	34
	General University	1	4	1		2	2
	OL Graduate Total	102	110	125	140	224	289
Total	Business and Mass Communications	89	121	187	220	270	320
	Education & Human Development	50	47	43	46	79	71
	Fine Arts and Humanities	0	0	0	0	0	3
	Health and Science	11	14	18	18	38	67
	General University	27	10	22	22	31	34
	OL Total	177	192	270	306	418	495

I. Management Information: ENROLLMENT MANAGEMENT DATA (cont'd)

Women's College Ethnic Composition

		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
CDS	International	31	48	53	54	54
CDS	Black, non-Hispanic	117	149	169	153	176
CDS	American Indian or Alaska Native	4	2	2	4	3
CDS	Asian or Pacific Islander	16	20	20	21	25
CDS	Hispanic	21	23	23	30	40
CDS	White, non-Hispanic	468	504	515	475	425
CDS	Race/ethnicity unknown	86	100	134	156	168
CDS	TOTAL	743	846	916	893	891

Ethnic Diversity of Entering Students 2010 guidelines

	Fall 2010
Nonresident aliens	45
Hispanic/Latino	53
Black or African American, non-Hispanic/Latino	186
White, non-Hispanic/Latino	456
American Indian or Alaska Native, non-Hispanic/Latino	3
Asian, non-Hispanic/Latino	13
Native Hawaiian or other Pacific Islander, non-Hispanic/Latino	1
Two or more races, non-Hispanic/Latino	34
Race and/or ethnicity unknown	104
TOTAL	895

I. Management Information: STUDENT FINANCES

WOMEN'S COLLEGE

At Brenau, scholarships are only awarded to Women's College students. This format is considered a conventional reporting style which is part of the "Common Data Set." In interpreting this, one might focus on a key index of institutional health -- the so-called "discount" rate (that is, "institutional" financial aid dispersed.) Further analysis of institutional aid afforded by this reporting convention allows one to divide this expenditure into "need-based" institutional aid and that not awarded on the basis of need. A large amount in the latter can be cause for concern. In addition to financial need, Brenau awards institutional aid for athletic ability, academic merit, and other skill achievements. Note: Hope scholarships are merit-based, but some may be dispersed in ways that show up in CDS table as "Need-based" if Hope went to meet a student need.

Need-Based Aid

		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	Scholarships/Grants						
CDS	Federal	\$802,766	\$951,313	\$1,254,985	\$1,316,433	\$1,723,331	\$1,922,210
CDS	State	\$1,178,349	\$1,316,535	\$1,382,413	\$1,128,900	\$951,115	\$1,465,124
CDS	Institutional	\$4,193,904	\$3,907,355	\$4,269,836	\$4,856,405	\$6,736,913	\$4,819,490
CDS	External Sources	\$79,510	\$70,517	\$61,513	\$83,485	\$79,234	\$64,490
	Total						
	Scholarships/Grants	\$6,254,529	\$6,245,720	\$6,968,747	\$7,385,223	\$9,490,593	\$8,271,314
	Self-Help						
CDS	Student loans from all sources (excluding par	\$1,067,697	\$1,396,428	\$1,758,323	\$1,654,344	\$2,161,190	\$3,663,819
CDS	Federal Work-Study	\$217,672	\$300,550	\$236,139	\$240,174	\$245,410	\$210,003
CDS	State and other (e.g., institutional) work-stud	\$0	\$0	\$0	\$0	\$0	\$0
	Total Self-Help						
	Self-Help	\$1,285,369	\$1,696,978	\$1,994,462	\$1,894,518	\$2,406,600	\$3,873,822
	Other						
CDS	Parent Loans	\$0	\$76,522	\$86,371	\$177,854	\$196,942	\$261,184
CDS	Tuition Waivers		\$34,560				
CDS	Athletic Awards	\$159,800	\$263,290	\$371,080	\$465,885	\$496,214	\$389,148

Non-Need-Based Aid

		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	Scholarships/Grants						
CDS	Federal	\$0	\$0	\$0	\$0	\$0	\$0
CDS	State	\$364,050	\$458,300	\$441,350	\$819,979	\$742,123	\$380,375
CDS	Institutional	\$1,128,447	\$2,238,515	\$2,401,783	\$1,771,554	\$1,839,513	\$1,872,374
CDS	External Sources	\$12,600	\$36,466	\$25,200	\$10,050	\$18,476	\$5,350
	Total Scholarships/Grants						
	Scholarships/Grants	\$1,505,097	\$2,733,281	\$2,868,333	\$2,601,583	\$2,600,112	\$2,258,099
	Self-Help						
CDS	Student loans from all sources (excluding par	\$1,077,990	\$1,384,269	\$1,332,815	\$24,886,868	\$2,197,675	\$730,192
CDS	State and other (e.g., institutional) work-stud	\$10,850	\$3,000	\$0	\$0	\$0	\$0
	Total Self-Help						
	Self-Help	\$1,088,840	\$1,387,269	\$1,332,815	\$24,886,868	\$2,197,675	\$730,192
	Other						
CDS	Parent Loans	\$316,756	\$346,375	\$393,469	\$112,611	\$131,295	\$242,887
CDS	Tuition Waivers		\$28,570				
CDS	Athletic Awards	\$143,300	\$289,252	\$361,800	\$612,134	\$697,613	\$726,234

Faculty count is a measure of quality: Full time faculty are presumably more accessible to students. In addition to availability to students (for advisement, for help with coursework, for sponsorship of student extracurricular activities, etc.), full-time faculty contribute to the strength of the institution through public service to that institution (e.g. through curriculum supervision and improvement, university committee work, grant writing, etc.) Thus, a key indicator of strength (e.g. used by accreditation agencies) is the reliance on adjunct faculty for instructional load. Indeed, the value of adding new faculty "slots" cannot be underestimated: Some top-tier universities compute all overhead savings to a calculation of "new hires" (of Assistant Professors.) In any case, Brenau's reliance on adjuncts seems to be diminishing. This is a positive trend.

FACULTY		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
IPEDS	Men	28	26	31	27	65	76
IPEDS	Women	57	59	57	57	22	27
IPEDS	TOTAL	85	85	88	84	86	103

Brenau University employs a cadre of exceptional adjunct faculty, who bring to the classroom unique specialties and expertise not always available among the faculty. It is the position of the university, however, that we should not employ adjuncts just to "fill gaps" where a full-time instructor could better serve students. These indexes (below) assist in human-resource decisions related to determining need for additional full-time "slots."

Full-time Faculty		2005-06	2006-2007	2007-2008	2008-2009	2009-2010
OIRE	Average CH Generated per section	26.98	26.23	29.11	29.72	29.72

The ratio of Average CH Generated by full time faculty follows the following assumptions: All practicum supervision has been taken out of average (courses with "A" "B" or "C" suffixes); and Full-Time means "FAC" status only.

% of Cred Hr taught by FT Faculty		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
OIRE	Brenau University	60%	60%	58%	54%	53%	59%
OIRE	Business & Mass Communication	35%	39%	41%	34%	37%	38%
OIRE	Education	50%	51%	39%	36%	43%	57%
OIRE	Fine Arts & Humanities	71%	62%	71%	68%	66%	71%
OIRE	Health & Sciences	77%	79%	72%	70%	62%	71%
OIRE	Student Development	100%	45%	0%	0%	0%	0%
OIRE	Other	64%	58%	58%	68%	85%	63%

% of Cred Hr taught by FT Faculty		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
OIRE	Brenau University	60%	60%	58%	54%	53%	59%
OIRE	Augusta	13%	22%	15%	13%	12%	11%
OIRE	Walton County	n/a	0%	0%	n/a	n/a	n/a
OIRE	Gainesville	60%	62%	54%	47%	48%	70%
OIRE	Kings Bay	21%	23%	30%	18%	9%	10%
OIRE	Online	35%	34%	38%	38%	42%	39%
OIRE	Atlanta	41%	40%	35%	38%	46%	57%
OIRE	Waleska	4%	n/a	n/a	n/a	n/a	n/a
OIRE	Women's College	85%	81%	82%	77%	71%	79%

I. Management Information: EMPLOYEE CENSUS

Employee count: Regulatory agencies find it useful to compare growth in faculty positions to overall growth in staff. The chart below shows a steady increase in hiring over the last four (4) years. Since Faculty count (see above) has remained static, this increase in census has been almost exclusively in non-instructional staff. One rule-of-thumb is that faculty should comprise upward of 50 % of full time staff. At Brenau, it is much less.

		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	TOTAL FULL TIME						
IPEDS	Men	74	74	78	74	52	51
IPEDS	Women	175	180	171	185	138	130
IPEDS	TOTAL	249	254	249	259	190	181
	TOTAL PART TIME						
		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
IPEDS	Men	78	88	71	76	93	65
IPEDS	Women	98	106	119	116	117	127
IPEDS	TOTAL	176	194	190	192	210	192
	TOTAL STAFF						
		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
IPEDS	Men	152	162	149	150	145	116
IPEDS	Women	273	286	290	301	255	257
IPEDS	TOTAL	425	448	439	451	400	373

I. Management Information: DORM CENSUS

Dormitories are variously seen as a revenue center or as an amenity to facilitate study. In either case, low census is costly to a campus in terms of lost opportunity for revenue. In determining the economics of census, normal microeconomic rules apply -- once the infrastructure is in place and the buildings are heated and airconditioned, the cost to the campus of any additional students is negligible and the room fee they generate is almost pure profit.

St. Affairs		% Occupancy	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	Apartments	Beds	76%	83%	100%	86%	87%	47%
	Dorms	Beds	76%	89%	95%	92%	93%	90%
	Sorority	Beds	82%	76%	81%	88%	77%	73%
	TOTAL	Beds	77%	86%	91%	91%	88%	81%
St. Affairs		Occupied	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	Apartments	Beds	13	5	9	12	13	33
	Dorms	Beds	261	362	359	352	332	321
	Sorority	Beds	117	107	114	121	108	102
	TOTAL	Beds	391	474	482	485	453	456
St. Affairs		Available	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
	Apartments	Beds	17	6	9	14	15	70
	Dorms	Beds	345	406	378	381	356	355
	Sorority	Beds	143	140	140	138	141	139
	TOTAL	Beds	505	552	527	533	512	564

NOTES: Numbers do not include Academy

Numbers do not include Academy

I. Management Information: LIBRARY

Counting Library Holdings: The Academic Library Survey (ALS) -- conducted by the National Center for Education Statistics -- establishes one convention for counting library holdings. Its categories are as follows: **1 Number of books, serial backfiles, and government documents** includes books, bound & unbound periodicals, theses and scores. (Technically, "a single physical unit of any printed, typewritten, handwritten, mimeographed, or processed work, distinguished from other units by a separate binding, encasement, portfolio, or other clear distinction, which has been catalogued, classified, and made ready for use...") **2 E-Books** includes electronic versions of books with entire contents available.

3 Microforms includes microfilm and microfiche. (For more technical explanation, please see web link below.) **4 Audiovisual Materials** "...includes graphic materials, audio materials (including audio books), motion pictures, video materials, and special visual materials such as three-dimensional materials." In practicality, this means CDs, VHSs, DVDs, and kits. **5 Current serial titles** includes primarily current print journal subscriptions (this does not include "indexing and abstracting services that may contain full-text.") All quotes from National Center for Education Statistics (specifically, at this writing, from the pages accessed through <http://www.nces.ed.gov/surveys/libraries/academic.asp>.)

per ALS report

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Books, serial backfiles, and other paper materials (including government documents) [item 400]:	82,075	80,915	86,787	89,016	87,297
Current serial subscriptions [item 404]:	215	13,192	15,541	17,512	19,597
Microforms [item 402]:	332,024	332,024	332,024	107,024	107,024
Audiovisual materials [403]:	2,807	2,997	2,954	3,196	3,203
E-books [item 401]:	50,000	50,034	56,832	60,081	65,667
Electronic reference sources and aggregation services [item 405]:		223	229	254	302

I. Management Information: COMMUNITY IMPACT

FY 2005 COMMUNITY IMPACT

All estimates of economic impact require some suspension of judgment and precision. This is equally true when examining the economic impact of higher education. At the minimum, the essential elements of any college's impact are as follows: *A priori*, the study should define the region where impact is estimated. After this is done, the following three components of economic impact studies are elemental:

1. Most such studies attempt to estimate the direct and indirect impact of private-sector **expenditures*** -- of operations (purchases of services, products, construction...by the campus), of faculty and staff paychecks, and of students and other "visitors" to the campus.
2. Added to this, many impact studies also estimate public sector impact. The estimation of impact on tax revenue coffers, in addition to positive impacts, should also consider the costs to taxpayers: e.g. of public services demanded. Thus, the public sector impact estimate should focus on "net" impact.
3. Additionally, an institution of higher education should consider the economic impact of its graduates' increased skills (using graduates' increased earnings* as a proxy for calculating increased contribution to the economy.) Curiously, estimation of this elemental aspect of college missions often goes missing from such impact studies.

Of course, the reduction of campus activity to one number (total economic impact) misses the point: Society supports higher education for reasons such as the heightened civic contribution of graduates, the improved quality of life of its citizens, etc. Also, any economic impact study is going to be incomplete – it is simply impossible to judge total economic impact of any activity. Additionally, no profession or association has taken responsibility for policing these and as a result, both in-house and out-sourced studies range in quality from exhaustive to outright disingenuous. Thus, all economic impact studies should be received with skepticism.

*To these estimates are properly applied a "multiplier" because expenditures are re-spent, actually circulating around the economy through multiple "cycles." © Robert Cuttino

Fiscal

Annual Economic Impact of Brenau University on Georgia and the Atlanta Region

	Regional*	State	
\$	38,752,905	\$	53,814,397 Annual Spending Expressed in FY 2005 Dollars
\$	5,803,273	\$	9,325,825 Capital Improvements
\$	44,556,178	\$	63,140,222 (Sub-)total Impact from Expenditures
		\$	2,120,761 Impact on State Tax Revenues
		\$	42,522,261 Impact of Institution Alumni
		\$	107,783,244 Total Impact of Brenau

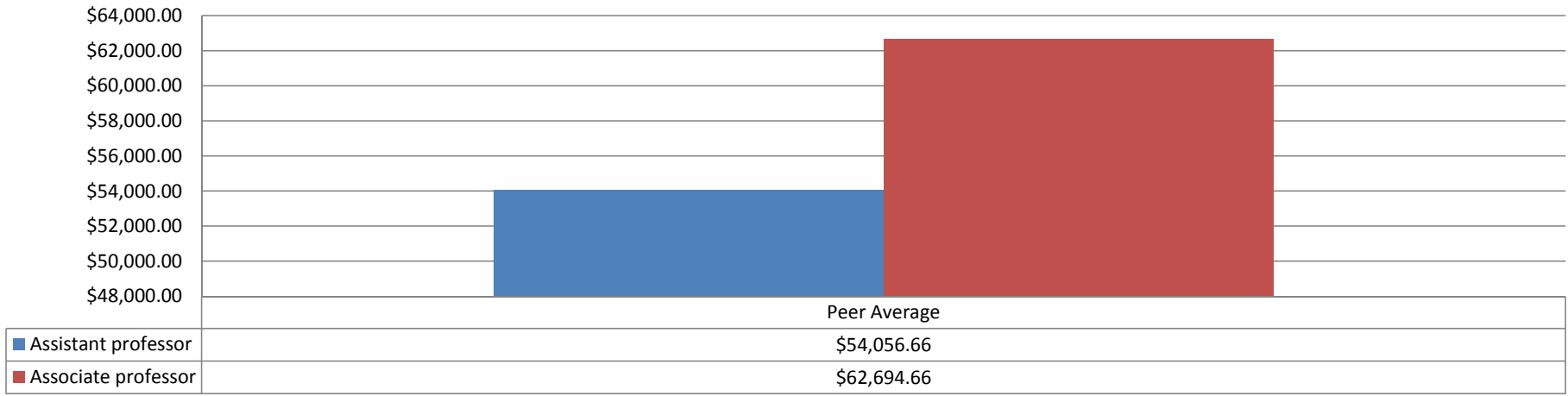
* Atlanta Region includes: the Athens-Clarke County Metropolitan Statistical Area, the Atlanta-Sandy Springs-Marietta MSA and the Gainesville MSA

II. Peer and Aspirant Comparisons: FACULTY SALARIES

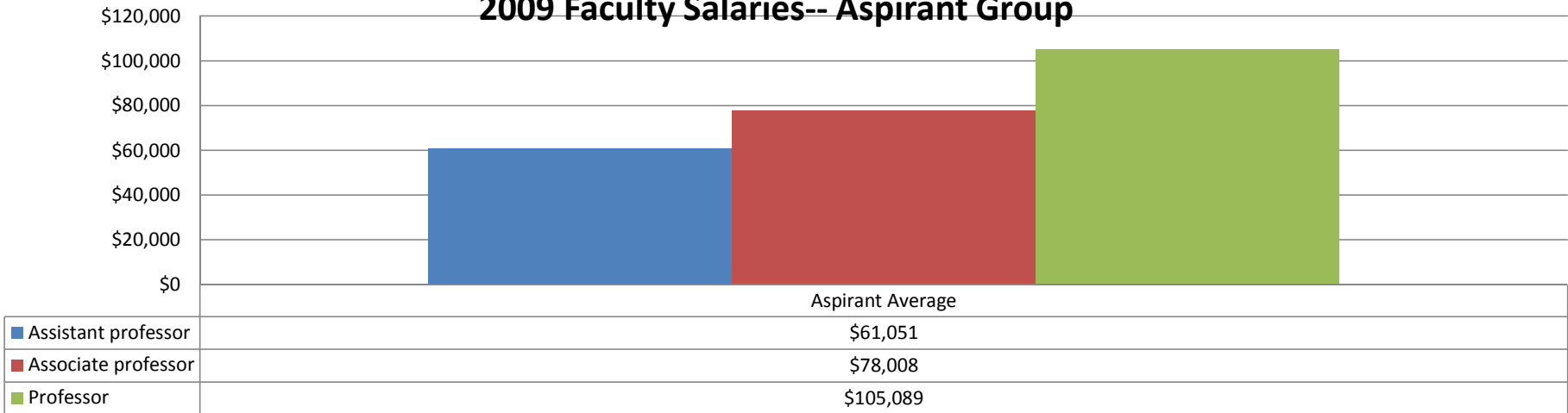
Faculty Salary Compression Analysis

Nothing impacts institutional quality and issues related to recruitment and retention more than faculty quality. The ability to recruit and retain talented faculty is a key indicator of institutional health. For a good discussion of the impact of salary and benefits for recruiting and retaining quality faculty, please see

2009 Faculty Salaries-- GA Peer Group



2009 Faculty Salaries-- Aspirant Group

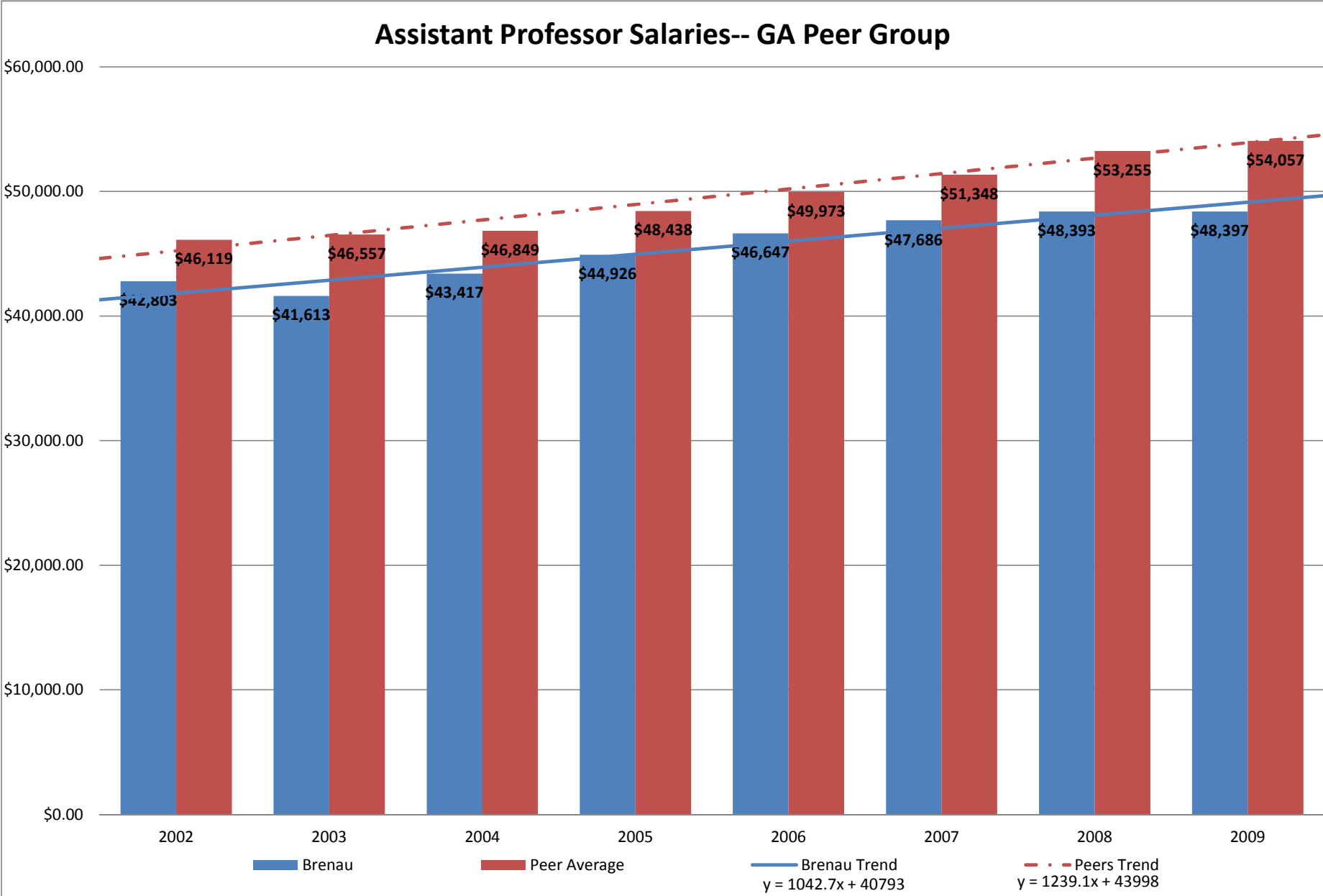


II. Peer and Aspirant Comparisons: FACULTY SALARIES (cont'd)

Assistant Professors' Salaries

GA Peer Group		Annual Increase*	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
OIRE	Brenau	\$1,076.03	\$44,926.00	\$46,647.00	\$47,686.00	\$48,393.00	\$48,397.00
OIRE	Peer Average	\$1,129.19	\$48,438.10	\$49,973.03	\$51,347.72	\$53,255.41	\$54,056.66
OIRE	Agnes Scott College	\$1,725.93	\$50,557.00	\$53,916.00	\$56,152.00	\$58,256.00	\$58,369.00
OIRE	Augusta State University	\$1,472.10	\$48,069.00	\$50,462.00	\$50,802.00	\$53,682.00	\$53,960.00
OIRE	Bainbridge College	\$634.48	\$40,355.00	\$42,476.00	\$40,995.00	\$40,446.00	\$41,529.00
OIRE	Berry College	\$983.70	\$47,736.00	\$48,647.00	\$52,069.00	\$53,482.00	\$51,190.00
OIRE	Clark Atlanta University	\$1,531.32	\$42,701.00	\$42,150.00	\$48,260.00	\$49,454.00	\$53,586.00
OIRE	Columbus State Universit	\$1,114.55	\$43,078.00	\$44,822.00	\$47,353.00	\$48,849.00	\$50,976.00
OIRE	Covenant College	\$1,234.95	\$40,929.00	\$48,127.00	\$48,102.00	\$48,351.00	\$49,890.00
OIRE	Emory University	\$2,521.02	\$78,168.00	\$80,577.00	\$79,483.00	\$86,283.00	\$85,897.00
OIRE	Georgia College and Stat	\$995.50	\$48,926.00	\$49,010.00	\$51,078.00	\$51,480.00	\$52,630.00
OIRE	Georgia Institute of Tech	\$1,902.27	\$70,853.00	\$72,498.00	\$76,618.00	\$80,992.00	\$85,264.00
OIRE	Georgia Perimeter Colleg	\$305.47	\$42,067.00	\$42,402.00	\$44,204.00	\$44,619.00	\$44,880.00
OIRE	Georgia Southern Univer.	\$1,547.55	\$51,133.00	\$54,763.00	\$55,512.00	\$57,383.00	\$58,353.00
OIRE	Georgia Southwestern St	\$1,260.70	\$44,633.00	\$46,865.00	\$48,592.00	\$51,186.00	\$51,688.00
OIRE	Georgia State University	\$1,393.28	\$60,192.00	\$60,132.00	\$62,035.00	\$64,984.00	\$66,753.00
OIRE	Kennesaw State Universi	\$1,412.90	\$50,904.00	\$53,265.00	\$54,745.00	\$55,311.00	\$55,983.00
OIRE	LaGrange College	\$780.90	\$48,410.00	\$48,123.00	\$48,359.00	\$49,664.00	\$52,079.00
OIRE	Macon State College	\$142.93	\$45,618.00	\$46,823.00	\$45,762.00	\$45,955.00	\$46,622.00
OIRE	Mercer University	\$1,387.85	\$52,263.00	\$53,727.00	\$54,570.00	\$57,693.00	\$57,146.00
OIRE	Middle Georgia College	\$511.85	\$38,462.00	\$37,841.00	\$41,108.00	\$41,021.00	\$41,338.00
OIRE	North Georgia College &	\$778.67	\$47,700.00	\$47,181.00	\$48,823.00	\$49,942.00	\$51,253.00
OIRE	Oglethorpe University	\$1,240.57	\$46,665.00	\$47,260.00	\$46,557.00	\$51,481.00	\$54,155.00
OIRE	Shorter College	\$923.73	\$39,811.00	\$40,627.00	\$41,447.00	\$43,441.00	\$42,517.00
OIRE	Southern Polytechnic Sta	\$796.22	\$51,767.00	\$53,164.00	\$53,652.00	\$54,438.00	\$56,294.00
OIRE	Toccoa Falls College	\$1,704.06	\$34,141.00	\$37,696.00	\$39,965.00	\$42,940.00	\$41,163.00
OIRE	University of Georgia	\$2,667.05	\$61,874.00	\$65,352.00	\$68,092.00	\$72,424.00	\$73,071.00
OIRE	University of West Georg	\$1,096.93	\$48,226.00	\$51,455.00	\$51,448.00	\$52,460.00	\$51,537.00
OIRE	Valdosta State University	\$992.17	\$47,948.00	\$49,043.00	\$51,776.00	\$53,279.00	\$54,237.00
OIRE	Waycross College	-\$169.00	\$41,198.00	\$40,532.00	\$41,266.00	\$41,295.00	\$40,271.00
OIRE	Wesleyan College	\$971.83	\$40,321.00	\$40,282.00	\$40,259.00	\$43,616.00	\$45,012.00

*The Annual Increase is calculated using the SLOPE function of Excel. The value returned is the vertical distance (change in salary) divided by the horizontal distance (yearly progression) between points on a line, or, the rate of change along the regression line.



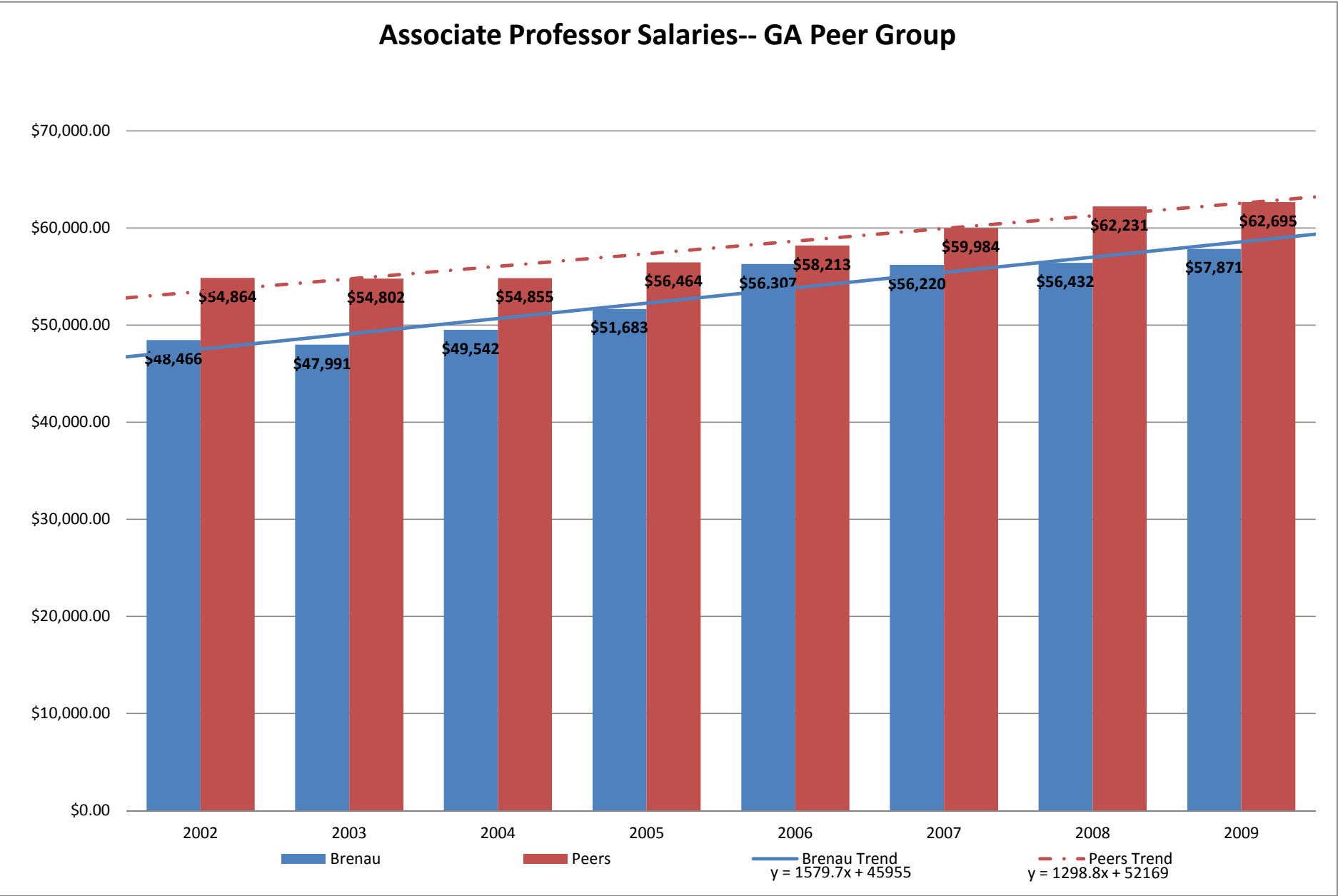
II. Peer and Aspirant Comparisons: FACULTY SALARIES (cont'd)

Associate Professors' Salaries

GA Peer Group		Annual Increase*	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
OIRE	Brenau	\$1,542.15	\$51,683.00	\$56,307.00	\$56,220.00	\$56,432.00	\$57,871.00
OIRE	Peer Avg	\$1,145.79	\$56,464.41	\$58,212.59	\$59,984.03	\$62,230.83	\$62,694.66
OIRE	Agnes Scott College	\$2,132.00	\$61,315.00	\$65,177.00	\$70,838.00	\$70,964.00	\$70,216.00
OIRE	Augusta State University	\$765.82	\$53,645.00	\$56,240.00	\$58,807.00	\$59,849.00	\$57,894.00
OIRE	Bainbridge College	\$197.28	\$49,576.00	\$47,265.00	\$49,413.00	\$50,419.00	\$46,599.00
OIRE	Berry College	\$680.30	\$59,100.00	\$61,291.00	\$61,292.00	\$62,094.00	\$60,340.00
OIRE	Clark Atlanta University	\$754.10	\$49,663.00	\$50,656.00	\$53,603.00	\$53,510.00	\$55,690.00
OIRE	Columbus State Universit	\$1,182.67	\$53,030.00	\$53,901.00	\$57,084.00	\$59,981.00	\$62,641.00
OIRE	Covenant College	\$1,039.03	\$55,425.00	\$53,829.00	\$56,691.00	\$55,563.00	\$57,132.00
OIRE	Emory University	\$3,137.97	\$84,876.00	\$89,288.00	\$90,508.00	\$99,092.00	\$99,173.00
OIRE	Georgia College and Stati	\$373.87	\$55,037.00	\$55,005.00	\$53,069.00	\$55,308.00	\$58,236.00
OIRE	Georgia Institute of Tech	\$2,303.55	\$83,289.00	\$85,649.00	\$89,471.00	\$92,127.00	\$95,090.00
OIRE	Georgia Perimeter Colleg	\$733.13	\$49,354.00	\$49,465.00	\$52,776.00	\$54,920.00	\$55,907.00
OIRE	Georgia Southern Univer.	\$1,683.27	\$56,793.00	\$60,971.00	\$65,405.00	\$67,745.00	\$68,306.00
OIRE	Georgia Southwestern St	\$1,169.73	\$53,024.00	\$58,227.00	\$56,177.00	\$58,228.00	\$59,342.00
OIRE	Georgia State University	\$1,376.85	\$67,404.00	\$68,627.00	\$73,031.00	\$76,219.00	\$78,104.00
OIRE	Kennesaw State Universii	\$1,096.73	\$60,371.00	\$60,613.00	\$63,453.00	\$65,803.00	\$67,142.00
OIRE	LaGrange College	\$1,324.92	\$52,954.00	\$55,588.00	\$56,887.00	\$55,212.00	\$55,212.00
OIRE	Macon State College	\$1,134.95	\$55,398.00	\$60,852.00	\$59,531.00	\$60,271.00	\$59,937.00
OIRE	Mercer University	\$1,186.22	\$62,705.00	\$63,995.00	\$63,567.00	\$64,529.00	\$65,922.00
OIRE	Middle Georgia College	\$267.00	\$44,665.00	\$45,833.00	\$49,593.00	\$48,944.00	\$48,618.00
OIRE	North Georgia College &	\$1,295.43	\$59,608.00	\$59,881.00	\$65,387.00	\$63,496.00	\$64,211.00
OIRE	Oglethorpe University	\$1,600.77	\$52,825.00	\$53,824.00	\$52,563.00	\$64,213.00	\$63,605.00
OIRE	Shorter College	\$511.60	\$48,994.00	\$47,880.00	\$47,706.00	\$50,308.00	\$48,511.00
OIRE	Southern Polytechnic Sta	\$918.90	\$59,561.00	\$62,173.00	\$60,052.00	\$64,811.00	\$65,624.00
OIRE	Toccoa Falls College	\$2,359.19	\$36,421.00	\$41,361.00	\$44,999.00	\$48,541.00	\$49,734.00
OIRE	University of Georgia	\$2,267.00	\$67,152.00	\$71,509.00	\$74,639.00	\$78,301.00	\$78,937.00
OIRE	University of West Georg	\$658.18	\$54,995.00	\$56,592.00	\$59,033.00	\$59,187.00	\$59,753.00
OIRE	Valdosta State University	\$839.43	\$54,021.00	\$54,297.00	\$56,261.00	\$59,126.00	\$60,366.00
OIRE	Waycross College	\$552.75	\$51,365.00	\$49,758.00	\$48,115.00	\$48,980.00	\$48,980.00
OIRE	Wesleyan College	\$1,290.82	\$44,902.00	\$48,418.00	\$49,586.00	\$56,953.00	\$56,923.00

*The Average Annual Increase is calculated using the SLOPE function of Excel. The value returned is the vertical distance (change in salary) divided by the horizontal distance (yearly progression) between points on a line, or, the rate of change along the regression line.

Associate Professor Salaries-- GA Peer Group

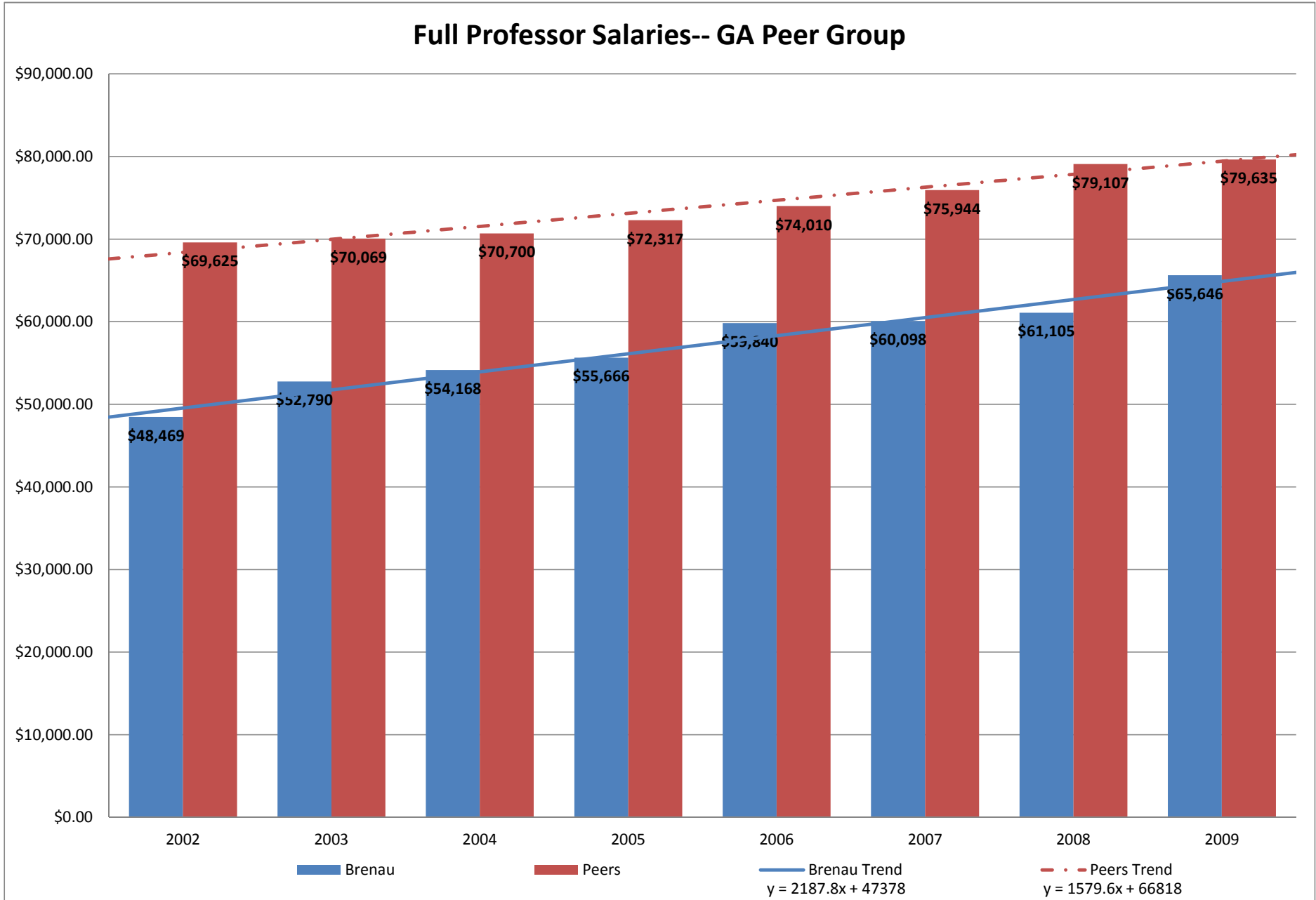


II. Peer and Aspirant Comparisons: FACULTY SALARIES (cont'd)

Full Professors' Salaries

GA Peer Group		Annual Increase*	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
OIRE	Brenau	\$1,717.07	\$55,666.00	\$59,840.00	\$60,098.00	\$61,105.00	\$65,646.00
OIRE	Peer Avg	\$1,392.33	\$72,316.69	\$74,010.24	\$75,944.24	\$79,107.03	\$79,635.07
OIRE	Agnes Scott College	\$1,679.00	\$78,687.00	\$80,210.00	\$82,719.00	\$82,535.00	\$81,675.00
OIRE	Augusta State University	\$1,261.87	\$72,765.00	\$76,654.00	\$74,734.00	\$75,869.00	\$76,026.00
OIRE	Bainbridge College	\$1,401.32	\$59,525.00	\$57,309.00	\$59,690.00	\$61,397.00	\$60,446.00
OIRE	Berry College	\$1,265.40	\$75,279.00	\$75,588.00	\$81,875.00	\$83,581.00	\$83,219.00
OIRE	Clark Atlanta University	\$1,038.27	\$58,147.00	\$59,310.00	\$67,208.00	\$70,572.00	\$73,452.00
OIRE	Columbus State Universit	\$338.82	\$64,887.00	\$65,877.00	\$68,700.00	\$69,186.00	\$73,019.00
OIRE	Covenant College	\$1,601.24	\$61,507.00	\$63,850.00	\$64,962.00	\$64,867.00	\$65,206.00
OIRE	Emory University	\$4,572.81	\$138,429.00	\$141,346.00	\$142,911.00	\$151,896.00	\$154,606.00
OIRE	Georgia College and Stat	\$405.62	\$66,117.00	\$64,396.00	\$61,909.00	\$67,695.00	\$69,055.00
OIRE	Georgia Institute of Tech	\$3,305.17	\$113,801.00	\$117,565.00	\$122,740.00	\$128,862.00	\$132,819.00
OIRE	Georgia Perimeter Colleg	\$30.21	\$56,991.00	\$58,329.00	\$59,103.00	\$61,808.00	\$64,596.00
OIRE	Georgia Southern Univer.	\$1,673.64	\$72,367.00	\$77,897.00	\$80,062.00	\$81,042.00	\$80,389.00
OIRE	Georgia Southwestern St	\$1,626.69	\$61,808.00	\$68,922.00	\$69,854.00	\$70,185.00	\$71,497.00
OIRE	Georgia State University	\$1,685.36	\$110,376.00	\$109,250.00	\$114,766.00	\$119,118.00	\$120,070.00
OIRE	Kennesaw State Universi	\$1,160.32	\$76,190.00	\$75,304.00	\$77,729.00	\$80,135.00	\$84,261.00
OIRE	LaGrange College	\$754.08	\$63,327.00	\$65,076.00	\$62,843.00	\$61,901.00	\$61,901.00
OIRE	Macon State College	\$2,127.21	\$69,964.00	\$69,786.00	\$71,402.00	\$76,242.00	\$77,223.00
OIRE	Mercer University	\$1,798.58	\$86,598.00	\$87,303.00	\$86,026.00	\$91,177.00	\$88,298.00
OIRE	Middle Georgia College	\$424.89	\$60,248.00	\$59,562.00	\$62,512.00	\$60,238.00	\$59,721.00
OIRE	North Georgia College &	\$1,149.73	\$66,203.00	\$64,929.00	\$69,617.00	\$70,651.00	\$72,768.00
OIRE	Oglethorpe University	\$2,032.83	\$70,541.00	\$72,038.00	\$71,949.00	\$84,964.00	\$81,979.00
OIRE	Shorter College	\$1,322.92	\$56,852.00	\$56,617.00	\$57,266.00	\$60,592.00	\$60,807.00
OIRE	Southern Polytechnic Sta	\$1,229.23	\$68,934.00	\$74,894.00	\$74,305.00	\$75,572.00	\$77,632.00
OIRE	Toccoa Falls College	\$2,936.89	\$41,418.00	\$45,554.00	\$50,044.00	\$53,953.00	\$51,915.00
OIRE	University of Georgia	\$2,688.95	\$99,412.00	\$103,600.00	\$107,057.00	\$111,340.00	\$110,510.00
OIRE	University of West Georg	\$1,599.58	\$74,913.00	\$76,717.00	\$78,473.00	\$80,221.00	\$77,183.00
OIRE	Valdosta State University	\$863.07	\$67,970.00	\$68,014.00	\$69,677.00	\$74,677.00	\$75,660.00
OIRE	Waycross College	\$1,111.89	\$55,666.00	\$59,840.00	\$53,767.00	\$58,365.00	\$60,341.00
OIRE	Wesleyan College	\$378.45	\$48,262.00	\$50,560.00	\$58,483.00	\$65,463.00	\$63,143.00

*The Average Annual Increase is calculated using the SLOPE function of Excel. The value returned is the vertical distance (change in salary) divided by the horizontal distance (yearly progression) between points on a line, or, the rate of change along the regression line.

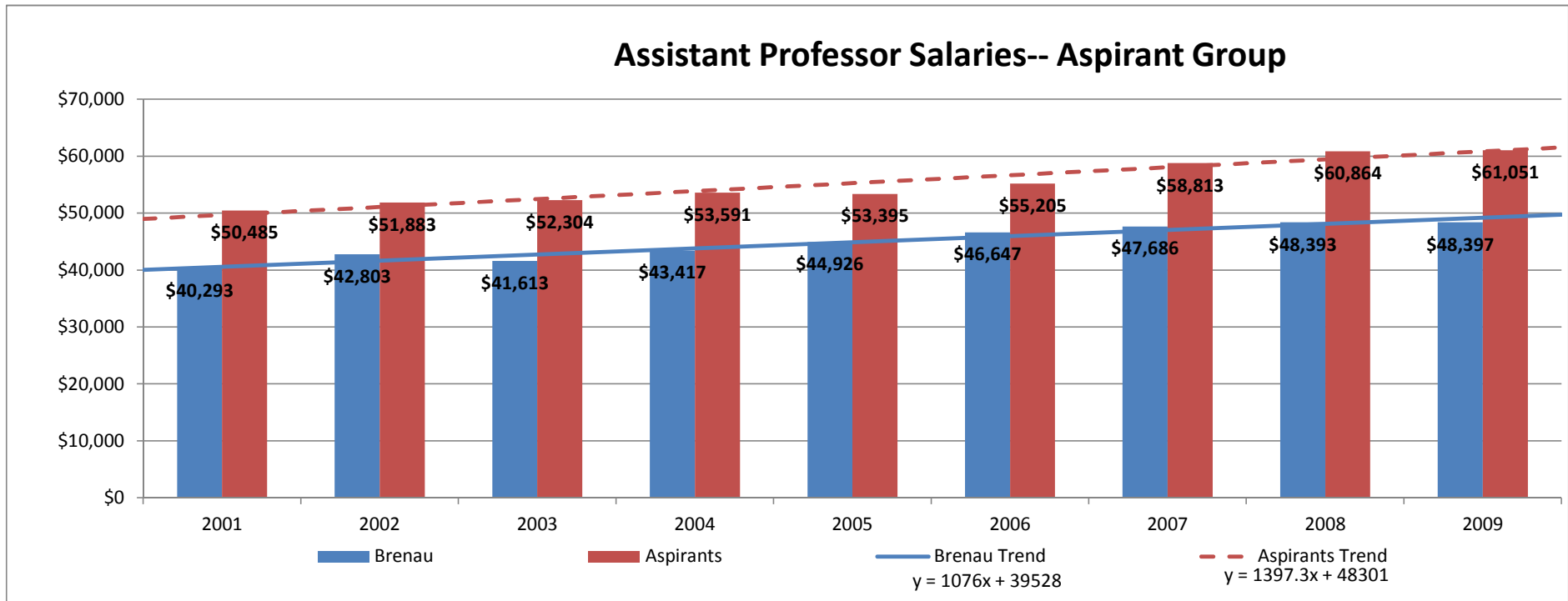


II. Peer and Aspirant Comparisons: FACULTY SALARIES (cont'd)

Assistant Professors' Salaries

Aspirant Group		Annual Increase*	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
OIRE	Brenau	\$1,163	\$44,926	\$46,647	\$47,686	\$48,393	\$48,397
OIRE	Aspirants Avg	\$1,379	\$53,395	\$55,205	\$58,813	\$60,864	\$61,051
OIRE	Agnes Scott	\$1,773	\$50,557	\$53,916	\$56,152	\$58,256	\$58,367
OIRE	Bryn Mawr	\$1,789	\$55,875	\$59,093	\$63,969	\$67,894	\$67,835
OIRE	Davidson	\$2,454	\$58,002	\$58,961	\$67,185	\$64,367	\$59,115
OIRE	Furman	\$809	\$49,581	\$51,518	\$53,353	\$56,457	\$57,107
OIRE	Smith	\$1,861	\$61,492	\$63,780	\$63,780	\$69,824	\$69,839
OIRE	Sweet Briar	\$670	\$43,872	\$44,874	\$48,596	\$47,149	\$52,264
OIRE	Washington & Lee	\$419	\$54,982	\$51,778	\$60,946	\$64,433	\$66,128
OIRE	Wheaton	\$1,254	\$52,798	\$57,717	\$56,525	\$58,534	\$57,749

*The Annual Increase is calculated using the SLOPE function of Excel. The value returned is the vertical distance (change in salary) divided by the horizontal distance (yearly progression) between points on a line, or, the rate of change along the regression line.

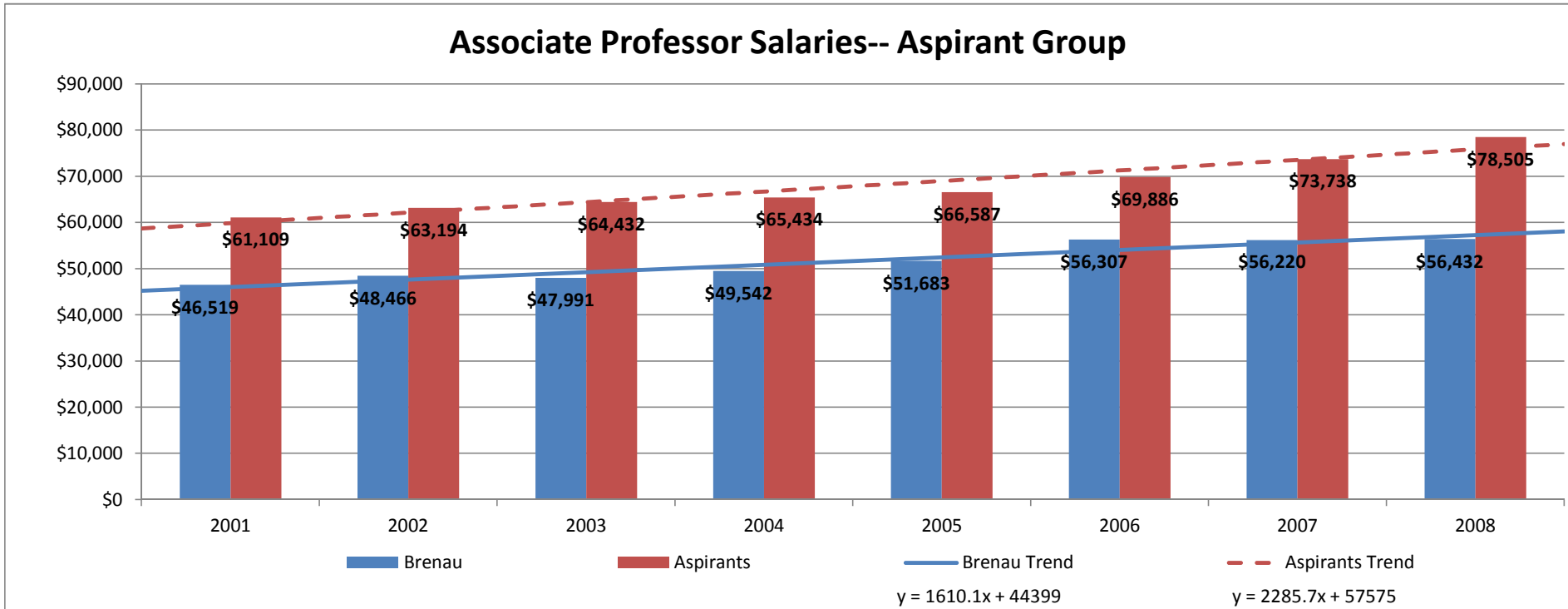


II. Peer and Aspirant Comparisons: FACULTY SALARIES (cont'd)

Associate Professors' Salaries

Aspirant Group		Annual Increase*	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
OIRE	Brenau	\$1,610	\$51,683	\$56,307	\$56,220	\$56,432	\$57,871
OIRE	Aspirants Avg	\$2,286	\$66,587	\$69,886	\$73,738	\$78,505	\$78,008
OIRE	Agnes Scott	\$2,311	\$61,345	\$65,177	\$70,838	\$70,964	\$70,216
OIRE	Bryn Mawr	\$1,770	\$68,852	\$72,924	\$76,106	\$81,297	\$80,122
OIRE	Davidson	\$4,475	\$72,424	\$79,339	\$85,219	\$90,526	\$81,657
OIRE	Furman	\$1,380	\$62,349	\$67,084	\$68,182	\$71,264	\$78,262
OIRE	Smith	\$2,487	\$76,103	\$78,980	\$78,980	\$89,713	\$88,383
OIRE	Sweet Briar	\$686	\$57,650	\$55,941	\$58,642	\$58,103	\$57,662
OIRE	Washington & Lee	\$3,111	\$64,754	\$68,440	\$77,892	\$89,213	\$91,337
OIRE	Wheaton	\$2,067	\$69,218	\$71,204	\$74,041	\$76,959	\$76,426

*The Annual Increase is calculated using the SLOPE function of Excel. The value returned is the vertical distance (change in salary) divided by the horizontal distance (yearly progression) between points on a line, or, the rate of change along the regression line.

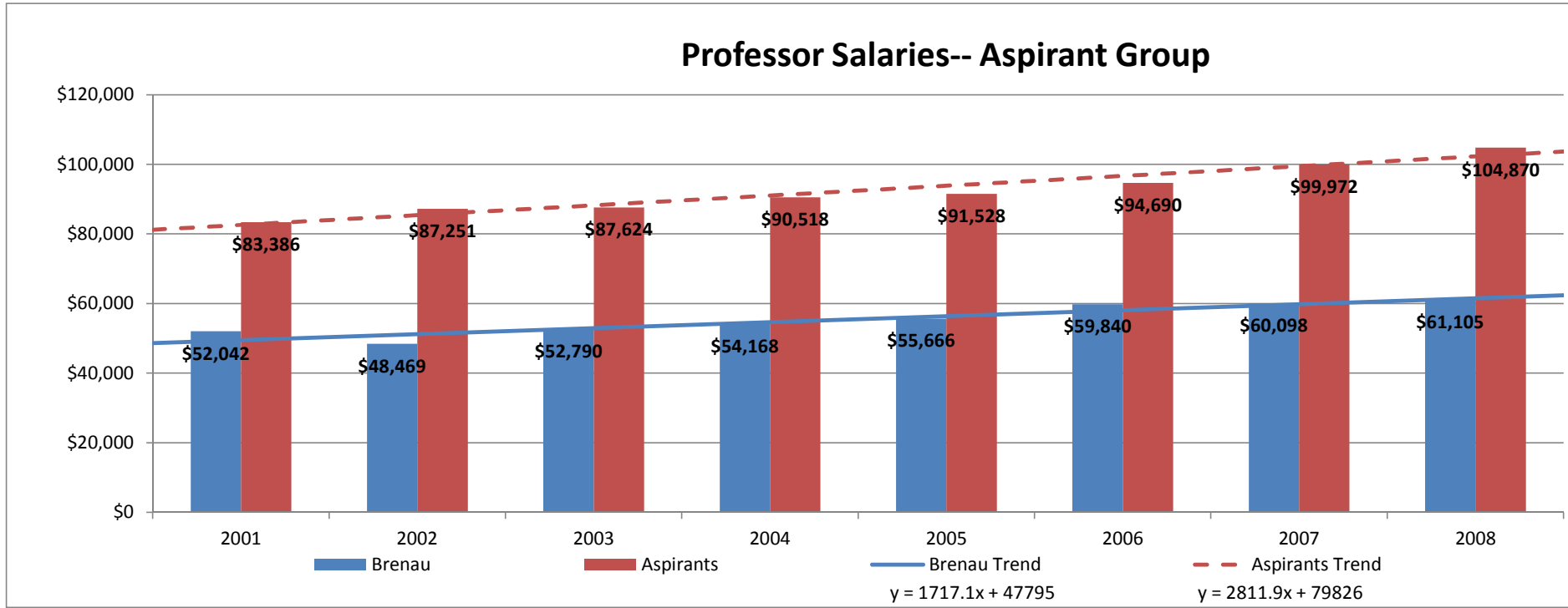


II. Peer and Aspirant Comparisons: FACULTY SALARIES (cont'd)

Full Professors' Salaries

Aspirant Group		Annual Increase*	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009
OIRE	Brenau	\$1,717	\$55,666	\$59,840	\$60,098	\$61,105	\$65,646
OIRE	Aspirants Avg	\$2,812	\$91,528	\$94,690	\$99,972	\$104,870	\$105,089
OIRE	Agnes Scott	\$1,679	\$78,687	\$80,210	\$82,719	\$82,535	\$81,675
OIRE	Bryn Mawr	\$2,543	\$96,966	\$96,301	\$105,566	\$113,687	\$111,604
OIRE	Davidson	\$4,571	\$100,195	\$104,963	\$112,071	\$113,272	\$110,387
OIRE	Furman	\$2,817	\$83,432	\$86,936	\$90,638	\$95,305	\$99,293
OIRE	Smith	\$3,957	\$111,736	\$115,274	\$115,274	\$129,394	\$128,534
OIRE	Sweet Briar	\$1,253	\$63,909	\$66,026	\$68,211	\$73,412	\$72,034
OIRE	Washington & Lee	\$3,282	\$99,438	\$105,984	\$120,903	\$127,072	\$134,171
OIRE	Wheaton	\$2,394	\$97,859	\$101,823	\$104,394	\$104,286	\$103,014

*The Annual Increase is calculated using the SLOPE function of Excel. The value returned is the vertical distance (change in salary) divided by the horizontal distance (yearly progression) between points on a line, or, the rate of change along the regression line.

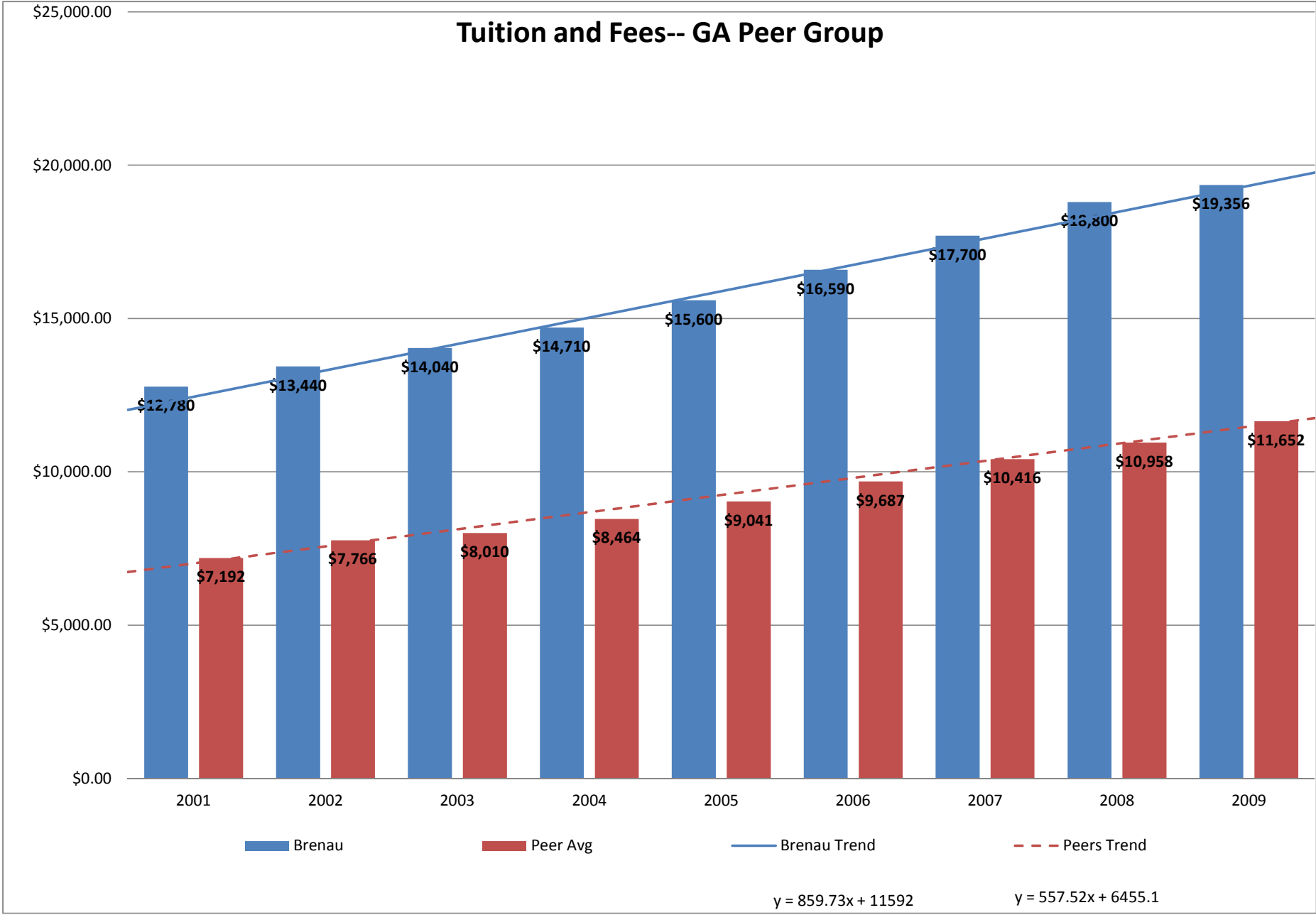


II. Peer and Aspirant Comparisons: COST OF ATTENDANCE

Tuition & Fees

GA Peer group		Annual Increase*	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
Tuition & Fees only								
OIRE	Brenau	\$856.50	\$15,600.00	\$16,590.00	\$17,700.00	\$18,800.00	\$19,356.00	\$20,130.00
OIRE	Peer Avg	\$568.51	\$9,040.52	\$9,686.52	\$10,415.62	\$10,958.10	\$11,652.03	\$12,231.72
OIRE	Agnes Scott College	\$1,035.44	\$23,570.00	\$25,785.00	\$27,387.00	\$29,040.00	\$30,105.00	\$21,283.00
OIRE	Augusta State University	\$241.65	\$2,920.00	\$3,054.00	\$3,242.00	\$3,399.00	\$3,522.00	\$5,184.00
OIRE	Bainbridge College	\$193.41	\$1,666.00	\$1,760.00	\$1,950.00	\$2,220.00	\$2,886.00	\$3,086.00
OIRE	Berry College	\$1,297.61	\$17,570.00	\$18,950.00	\$20,570.00	\$22,370.00	\$23,360.00	\$24,620.00
OIRE	Clark Atlanta University	\$673.55	\$14,522.00	\$15,360.00	\$16,100.00	\$17,038.00	\$17,038.00	\$17,954.00
OIRE	Columbus State Universit	\$259.48	\$2,944.00	\$3,176.00	\$3,514.00	\$3,512.00	\$4,250.00	\$4,996.00
OIRE	Covenant College	\$1,066.75	\$20,736.00	\$21,840.00	\$22,840.00	\$24,320.00	\$25,270.00	\$26,226.00
OIRE	Emory University	\$1,568.82	\$30,794.00	\$32,506.00	\$34,336.00	\$36,336.00	\$38,036.00	\$39,158.00
OIRE	Georgia College and Stati	\$434.71	\$4,142.00	\$4,390.00	\$4,750.00	\$5,043.00	\$5,738.00	\$7,852.00
OIRE	Georgia Institute of Tech	\$465.30	\$4,648.00	\$4,926.00	\$5,305.00	\$5,579.00	\$6,265.00	\$8,716.00
OIRE	Georgia Perimeter Colleg	\$129.24	\$1,822.00	\$2,080.00	\$2,234.00	\$2,161.00	\$2,492.00	\$2,680.00
OIRE	Georgia Southern Univer.	\$284.79	\$3,462.00	\$3,600.00	\$4,082.00	\$4,050.00	\$4,622.00	\$5,340.00
OIRE	Georgia Southwestern St	\$205.56	\$3,016.00	\$3,194.00	\$3,546.00	\$3,576.00	\$3,988.00	\$4,454.00
OIRE	Georgia State University	\$556.51	\$4,464.00	\$4,782.00	\$5,484.00	\$6,056.00	\$7,498.00	\$8,698.00
OIRE	Kennesaw State Universi	\$257.55	\$3,044.00	\$3,254.00	\$3,806.00	\$3,846.00	\$4,044.00	\$5,042.00
OIRE	LaGrange College	\$1,101.41	\$16,200.00	\$17,252.00	\$18,500.00	\$19,900.00	\$21,094.00	\$22,208.00
OIRE	Macon State College	\$106.53	\$1,730.00	\$1,784.00	\$2,060.00	\$2,012.00	\$2,304.00	\$2,354.00
OIRE	Mercer University	\$1,425.21	\$23,460.00	\$25,256.00	\$26,960.00	\$28,700.00	\$29,540.00	\$30,560.00
OIRE	Middle Georgia College	\$102.49	\$1,916.00	\$1,970.00	\$2,296.00	\$2,206.00	\$2,465.00	\$2,734.00
OIRE	North Georgia College &	\$266.35	\$3,068.00	\$3,440.00	\$3,810.00	\$3,810.00	\$4,268.00	\$5,194.00
OIRE	Oglethorpe University	\$1,015.79	\$22,300.00	\$23,410.00	\$24,442.00	\$25,580.00	\$26,650.00	\$27,950.00
OIRE	Shorter College	\$801.61	\$13,500.00	\$14,300.00	\$15,160.00	\$15,770.00	\$16,300.00	\$17,070.00
OIRE	Southern Polytechnic Sta	\$283.28	\$3,174.00	\$3,348.00	\$3,872.00	\$3,899.00	\$4,259.00	\$5,180.00
OIRE	Toccoa Falls College	\$680.47	\$12,525.00	\$13,388.00	\$13,825.00	\$14,625.00	\$15,575.00	\$15,885.00
OIRE	University of Georgia	\$474.98	\$4,628.00	\$4,928.00	\$5,622.00	\$5,569.00	\$6,288.00	\$8,736.00
OIRE	University of West Georg	\$301.66	\$3,270.00	\$3,448.00	\$3,918.00	\$4,018.00	\$5,392.00	\$5,282.00
OIRE	Valdosta State University	\$295.31	\$3,278.00	\$3,478.00	\$4,038.00	\$4,158.00	\$4,488.00	\$5,406.00
OIRE	Waycross College	\$148.32	\$1,696.00	\$1,750.00	\$1,904.00	\$1,992.00	\$2,672.00	\$2,872.00
OIRE	Wesleyan College	\$1,089.64	\$12,110.00	\$14,500.00	\$16,500.00	\$17,000.00	\$17,500.00	\$18,000.00

*The Annual Increase is calculated using the SLOPE function of Excel. The value returned is the vertical distance (change in cost divided by the horizontal distance (yearly progression) between points on a line, or, the rate of change along the regression line.

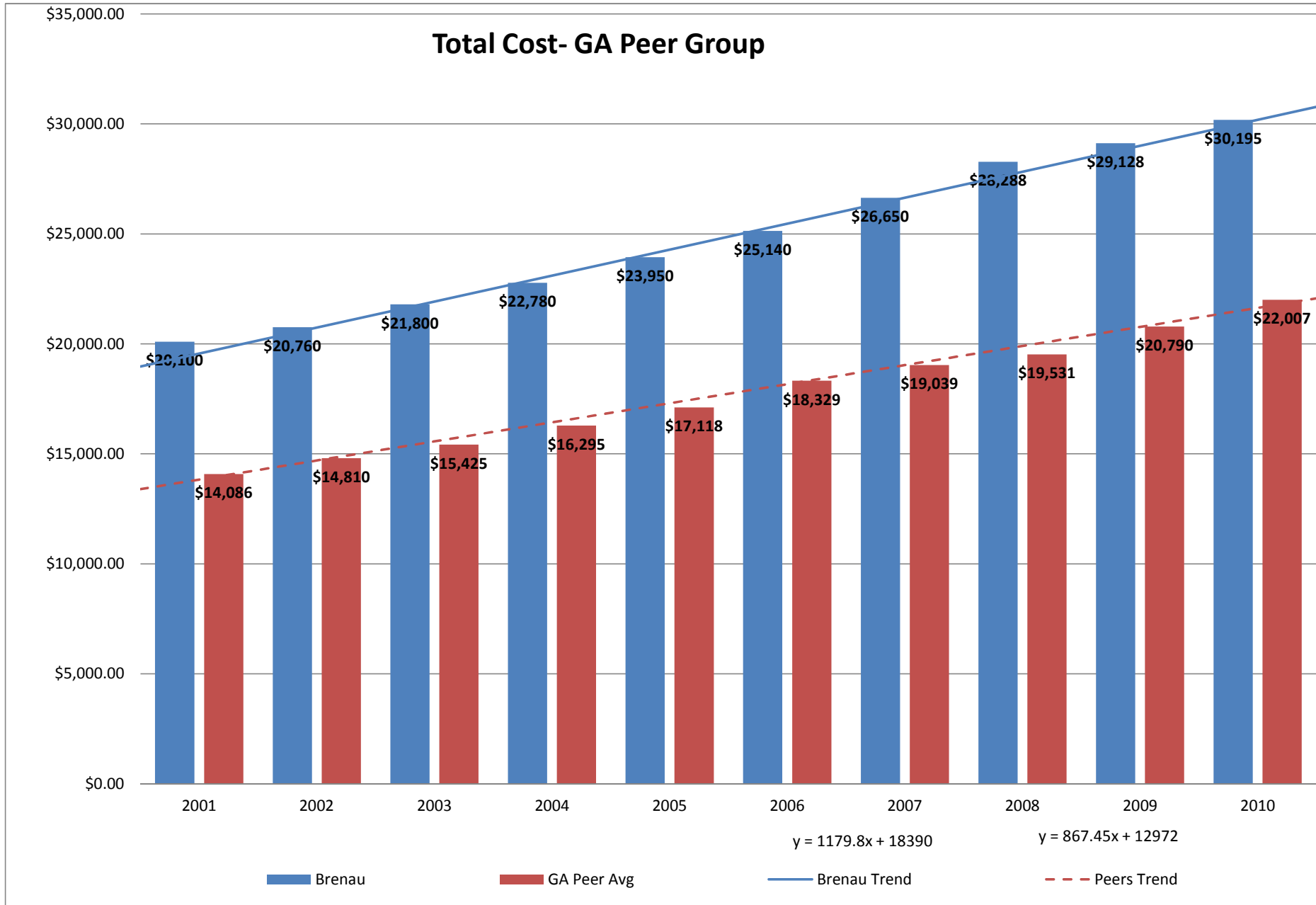


II. Peer and Aspirant Comparisons: COST OF ATTENDANCE (cont'd)

Total Cost

GA Peer group		Annual Increase*	Fall	Fall	Fall	Fall	Fall	Fall
Total Cost: Tuition, Fees, Room & Board			2005	2006	2007	2008	2009	2010
OIRE	Brenau	\$1,179.82	\$23,950.00	\$25,140.00	\$26,650.00	\$28,288.00	\$29,128.00	\$30,195.00
OIRE	GA Peer Avg	\$867.45	\$17,118.45	\$18,328.83	\$19,039.44	\$19,531.48	\$20,790.16	\$22,006.81
OIRE	Agnes Scott College	\$1,915.87	\$32,070.00	\$34,775.00	\$36,737.00	\$38,890.00	\$39,955.00	\$41,133.00
OIRE	Augusta State University	\$604.90			\$12,842.00	\$8,549.00	\$8,772.00	\$14,784.00
OIRE	Bainbridge College							
OIRE	Berry College	\$1,639.65	\$24,342.00	\$26,114.00	\$28,196.00	\$30,348.00	\$31,700.00	\$33,344.00
OIRE	Clark Atlanta University	\$887.59		\$22,722.00	\$23,186.00	\$24,230.00	\$24,230.00	\$26,798.00
OIRE	Columbus State Universit	\$616.22	\$8,284.00	\$9,290.00	\$11,384.00	\$9,812.00	\$11,340.00	\$13,538.00
OIRE	Covenant College	\$1,331.17	\$26,616.00	\$28,020.00	\$29,330.00	\$31,220.00	\$32,440.00	\$33,676.00
OIRE	Emory University	\$1,893.45	\$40,546.00	\$42,444.00	\$44,556.00	\$46,908.00	\$48,932.00	\$50,356.00
OIRE	Georgia College and Statr	\$771.25	\$11,020.00	\$11,506.00	\$11,230.00	\$12,741.00	\$13,964.00	\$16,266.00
OIRE	Georgia Institute of Tech	\$808.05	\$11,450.00	\$12,020.00	\$12,633.00	\$13,273.00	\$14,781.00	\$17,462.00
OIRE	Georgia Perimeter Colleg							
OIRE	Georgia Southern Univer.	\$710.78	\$9,762.00	\$10,000.00	\$10,942.00	\$11,350.00	\$12,522.00	\$13,754.00
OIRE	Georgia Southwestern St	\$488.64	\$7,826.00	\$8,350.00	\$9,070.00	\$9,270.00	\$9,938.00	\$10,654.00
OIRE	Georgia State University	\$1,104.44	\$11,444.00	\$12,046.00	\$13,918.00	\$15,386.00	\$16,528.00	\$17,923.00
OIRE	Kennesaw State Universii	\$1,236.70			\$13,025.00	\$8,583.00	\$12,061.00	\$15,988.00
OIRE	LaGrange College	\$1,562.18	\$22,875.00	\$24,434.00	\$26,098.00	\$28,272.00	\$29,884.00	\$31,438.00
OIRE	Macon State College							\$6,854.00
OIRE	Mercer University	\$1,828.97	\$30,873.00	\$32,966.00	\$34,975.00	\$37,150.00	\$38,328.00	\$40,648.00
OIRE	Middle Georgia College	\$465.04	\$6,116.00	\$6,470.00	\$7,066.00	\$7,006.00	\$9,265.00	\$9,714.00
OIRE	North Georgia College &	\$575.37	\$7,664.00	\$8,220.00	\$8,852.00	\$9,054.00	\$9,912.00	\$12,562.00
OIRE	Oglethorpe University	\$1,517.46	\$30,300.00	\$32,280.00	\$33,667.00	\$35,080.00	\$36,640.00	\$37,940.00
OIRE	Shorter College	\$1,131.52	\$19,700.00	\$20,900.00	\$22,160.00	\$23,170.00	\$24,100.00	\$25,270.00
OIRE	Southern Polytechnic Sta	\$484.94	\$10,089.00	\$8,958.00	\$9,652.00	\$9,769.00	\$10,609.00	\$11,784.00
OIRE	Toccoa Falls College	\$878.78	\$17,125.00	\$18,188.00	\$18,875.00	\$19,975.00	\$21,225.00	\$21,835.00
OIRE	University of Georgia	\$838.50	\$11,004.00	\$11,776.00	\$12,914.00	\$13,097.00	\$14,334.00	\$17,196.00
OIRE	University of West Georg	\$649.69	\$8,948.00	\$8,826.00	\$9,550.00	\$9,966.00	\$11,886.00	\$12,636.00
OIRE	Valdosta State University	\$579.41	\$8,992.00	\$9,258.00	\$11,028.00	\$10,388.00	\$10,908.00	\$12,524.00
OIRE	Waycross College							
OIRE	Wesleyan College	\$1,181.45	\$19,560.00	\$22,000.00	\$24,100.00	\$24,800.00	\$25,500.00	\$26,100.00

*The Annual Increase is calculated using the SLOPE function of Excel. The value returned is the vertical distance (change in cost divided by the horizontal distance (yearly progression) between points on a line, or, the rate of change along the regression line.



II. Peer and Aspirant Comparisons: COST OF ATTENDANCE (cont'd)

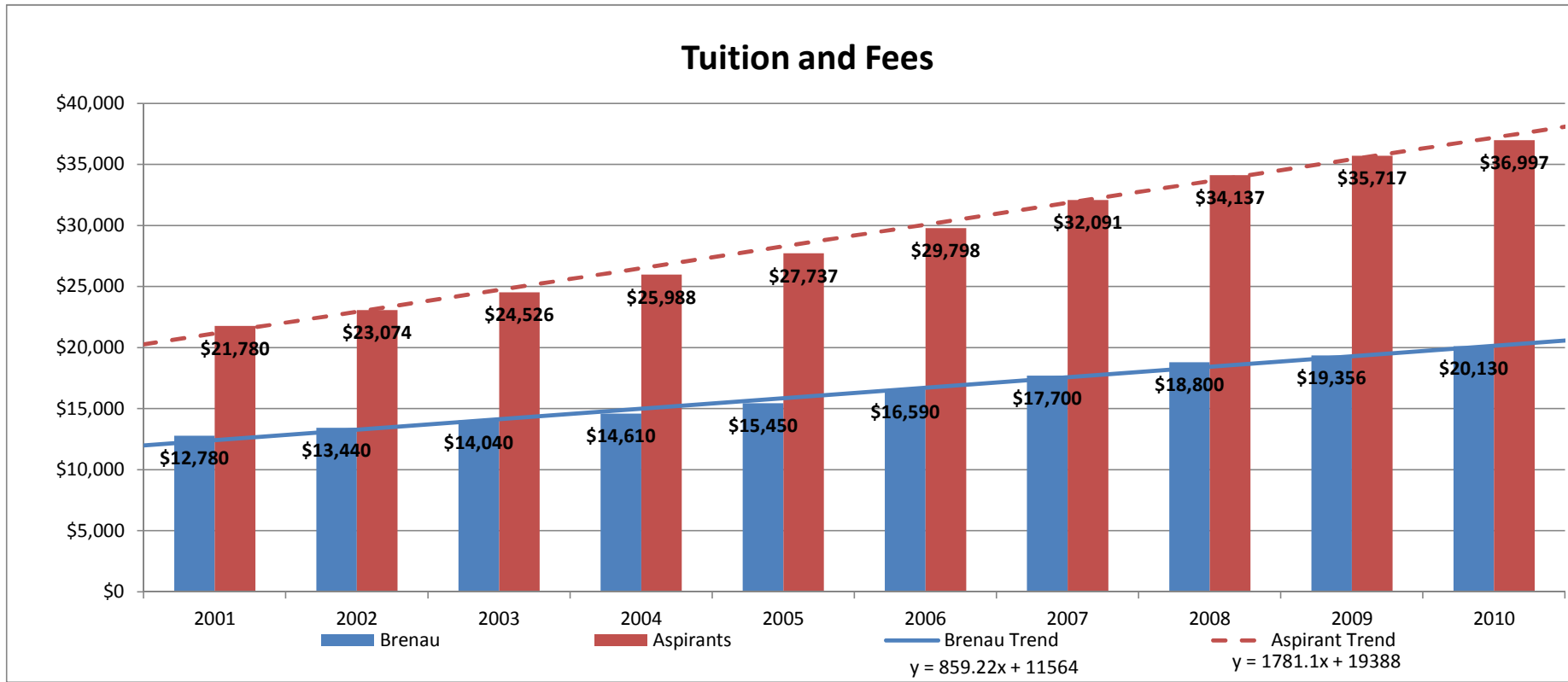
Aspirant Group

Tuition & Fees only

Annual Increase*

OIRE	Brenau	\$861
OIRE	Aspirant Avg	\$1,798
OIRE	Agnes Scott	\$1,627
OIRE	Bryn Mawr	\$1,695
OIRE	Davidson	\$1,416
OIRE	Furman	\$2,140
OIRE	Smith	\$1,649
OIRE	Sweet Briar	\$1,381
OIRE	Washington & Lee	\$2,609
OIRE	Wheaton	\$1,865

Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
\$15,450	\$16,590	\$17,700	\$18,800	\$19,356	\$20,130
\$27,737	\$29,798	\$32,091	\$34,137	\$35,717	\$36,997
\$23,570	\$25,685	\$27,387	\$29,040	\$30,105	\$31,283
\$29,570	\$32,230	\$34,650	\$36,540	\$38,034	\$39,360
\$28,667	\$30,194	\$31,794	\$33,479	\$35,124	\$36,683
\$26,352	\$28,840	\$31,560	\$34,588	\$36,656	\$38,088
\$30,754	\$32,558	\$34,186	\$36,058	\$37,758	\$38,898
\$22,230	\$23,340	\$25,015	\$26,995	\$29,335	\$30,195
\$28,635	\$31,175	\$35,445	\$37,412	\$38,877	\$40,387
\$32,115	\$34,365	\$36,690	\$38,980	\$39,850	\$41,084



II. Peer and Aspirant Comparisons: COST OF ATTENDANCE (cont'd)

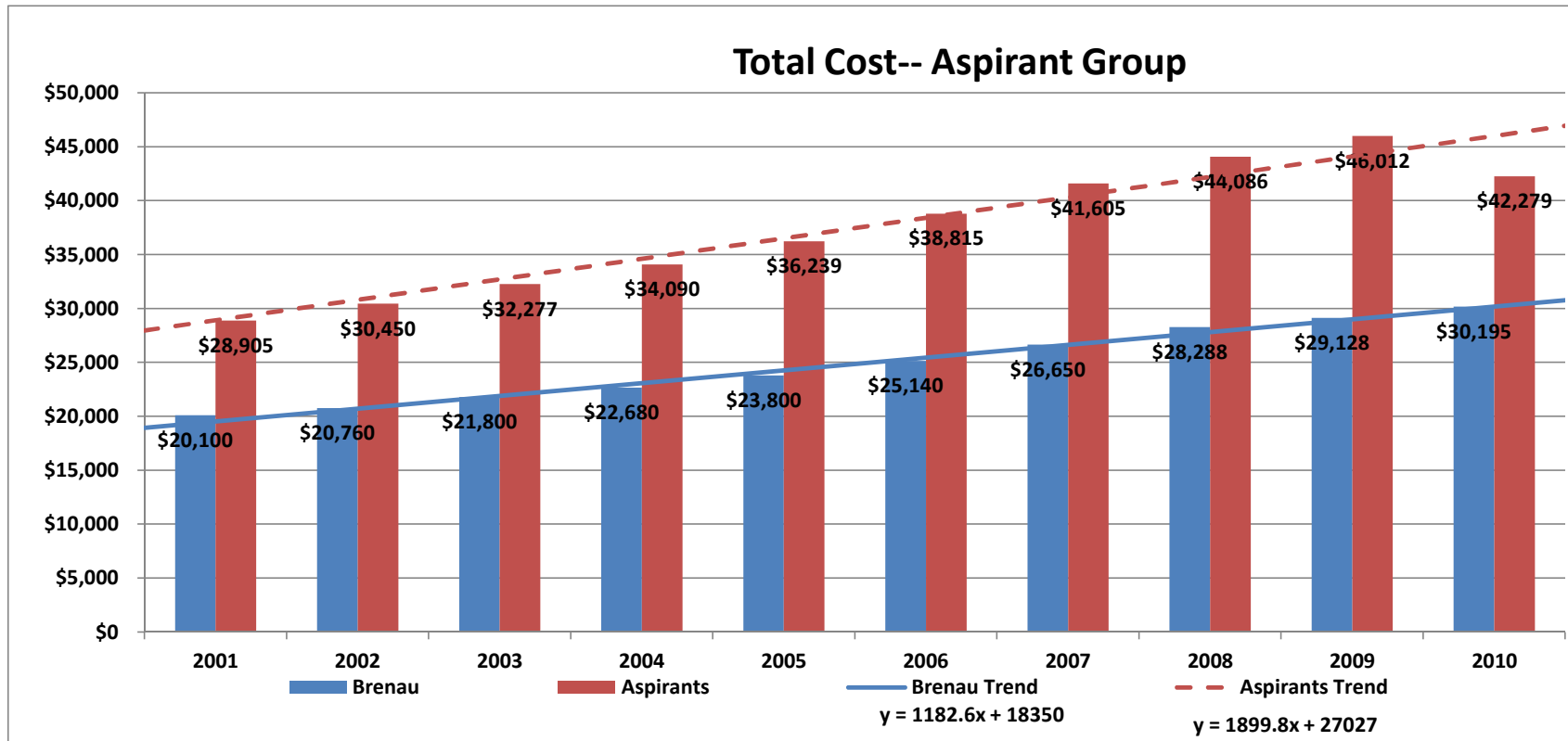
Total Costs: Tuition, fees, room, and board

Aspirant Group

Annual Increase*

OIRE	Brenau	\$1,183
OIRE	Aspirant Avg	\$1,900
OIRE	Agnes Scott	\$1,915
OIRE	Bryn Mawr	\$2,127
OIRE	Davidson	\$1,848
OIRE	Furman	\$284
OIRE	Smith	\$2,142
OIRE	Sweet Briar	\$1,815
OIRE	Washington & Lee	\$2,916
OIRE	Wheaton	\$2,151

Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
\$23,800	\$25,140	\$26,650	\$28,288	\$29,128	\$30,195
\$36,239	\$38,815	\$41,605	\$44,086	\$46,012	\$42,279
\$32,070	\$34,675	\$36,737	\$38,890	\$39,955	\$41,133
\$39,660	\$42,780	\$45,674	\$48,060	\$50,034	\$51,780
\$36,825	\$38,784	\$40,814	\$42,950	\$45,030	\$47,029
\$33,264	\$36,392	\$39,624	\$43,554	\$45,826	\$4,660
\$41,024	\$43,438	\$45,606	\$48,108	\$50,380	\$51,898
\$31,260	\$32,820	\$35,055	\$37,155	\$39,795	\$40,975
\$35,860	\$39,117	\$43,996	\$45,840	\$47,632	\$49,492
\$39,945	\$42,515	\$45,330	\$48,130	\$49,440	\$51,264



II. Peer and Aspirant Comparisons: RETENTION RATES

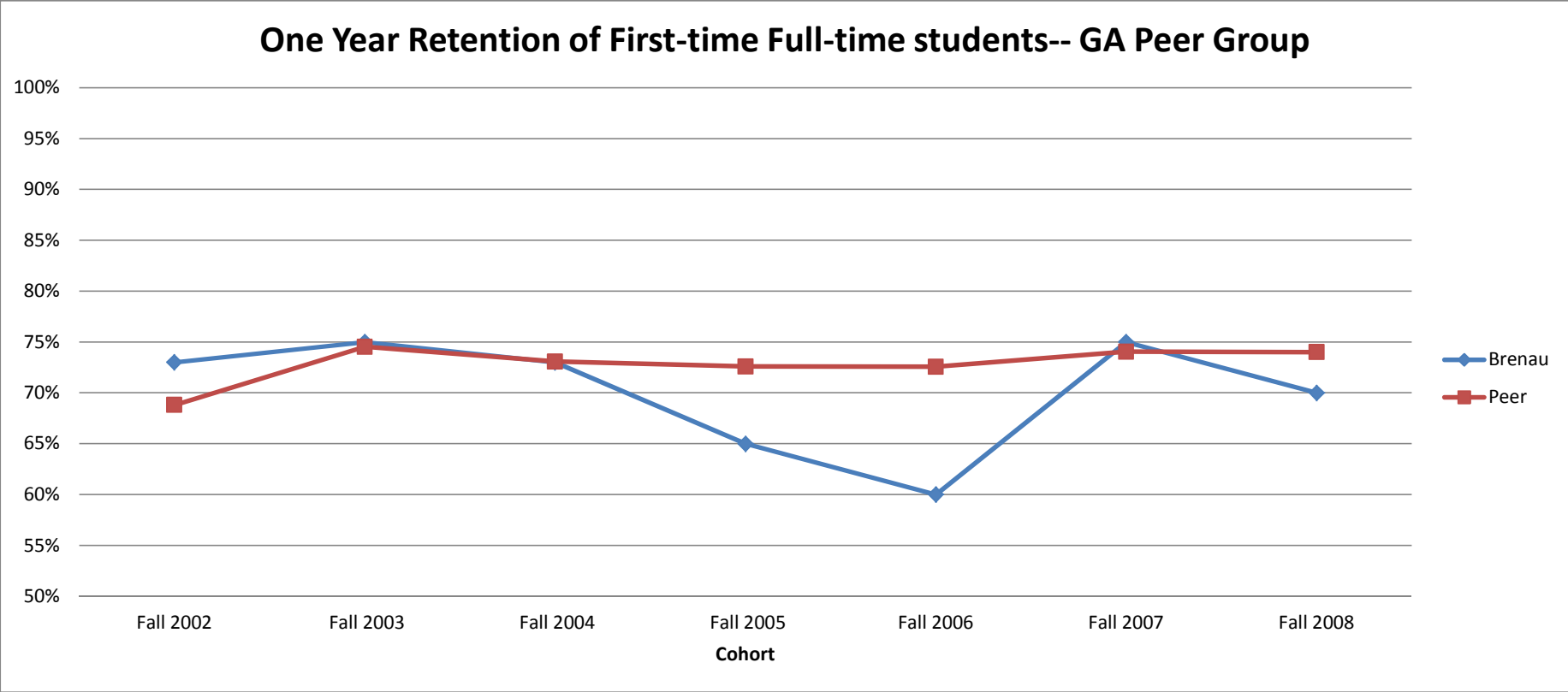
Retention Rate Comparison

Fall-to-fall

Peer Group

		Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008
OIRE	Brenau	73%	65%	60%	75%	70%
OIRE	Peer Avg	73%	73%	73%	74%	74%
OIRE	Agnes Scott College	82%	78%	80%	82%	86%
OIRE	Augusta State University	64%	67%	64%	69%	70%
OIRE	Bainbridge College	58%	55%	55%	60%	64%
OIRE	Berry College	62%	75%	76%	78%	74%
OIRE	Clark Atlanta University	67%	71%	67%	75%	65%
OIRE	Columbus State University	70%	67%	71%	70%	66%
OIRE	Covenant College	73%	71%	80%	75%	75%
OIRE	Emory University	94%	94%	94%	95%	96%
OIRE	Georgia College and State University	84%	84%	81%	84%	84%
OIRE	Georgia Institute of Technology-Main Campus	91%	92%	92%	93%	93%
OIRE	Georgia Perimeter College	65%	66%	64%	64%	63%
OIRE	Georgia Southern University	78%	76%	79%	81%	81%
OIRE	Georgia Southwestern State University	70%	65%	64%	76%	69%
OIRE	Georgia State University	80%	79%	82%	82%	83%
OIRE	Kennesaw State University	74%	73%	75%	76%	75%
OIRE	LaGrange College	78%	69%	65%	51%	71%
OIRE	Macon State College	60%	59%	56%	55%	56%
OIRE	Mercer University	80%	79%	80%	78%	83%
OIRE	Middle Georgia College	61%	59%	60%	57%	63%
OIRE	North Georgia College & State University	78%	75%	74%	80%	77%
OIRE	Oglethorpe University	80%	74%	78%	80%	75%
OIRE	Shorter College	70%	67%	64%	73%	69%
OIRE	Southern Polytechnic State University	69%	72%	76%	79%	75%
OIRE	Toccoa Falls College	71%	71%	66%	60%	70%
OIRE	University of Georgia	93%	93%	93%	93%	94%
OIRE	University of West Georgia	71%	71%	73%	75%	74%
OIRE	Valdosta State University	76%	74%	72%	71%	72%
OIRE	Waycross College	57%	57%	55%	58%	54%
OIRE	Wesleyan College	63%	72%	68%	77%	69%

*Figure reported is the percent retained of the previous year's cohort



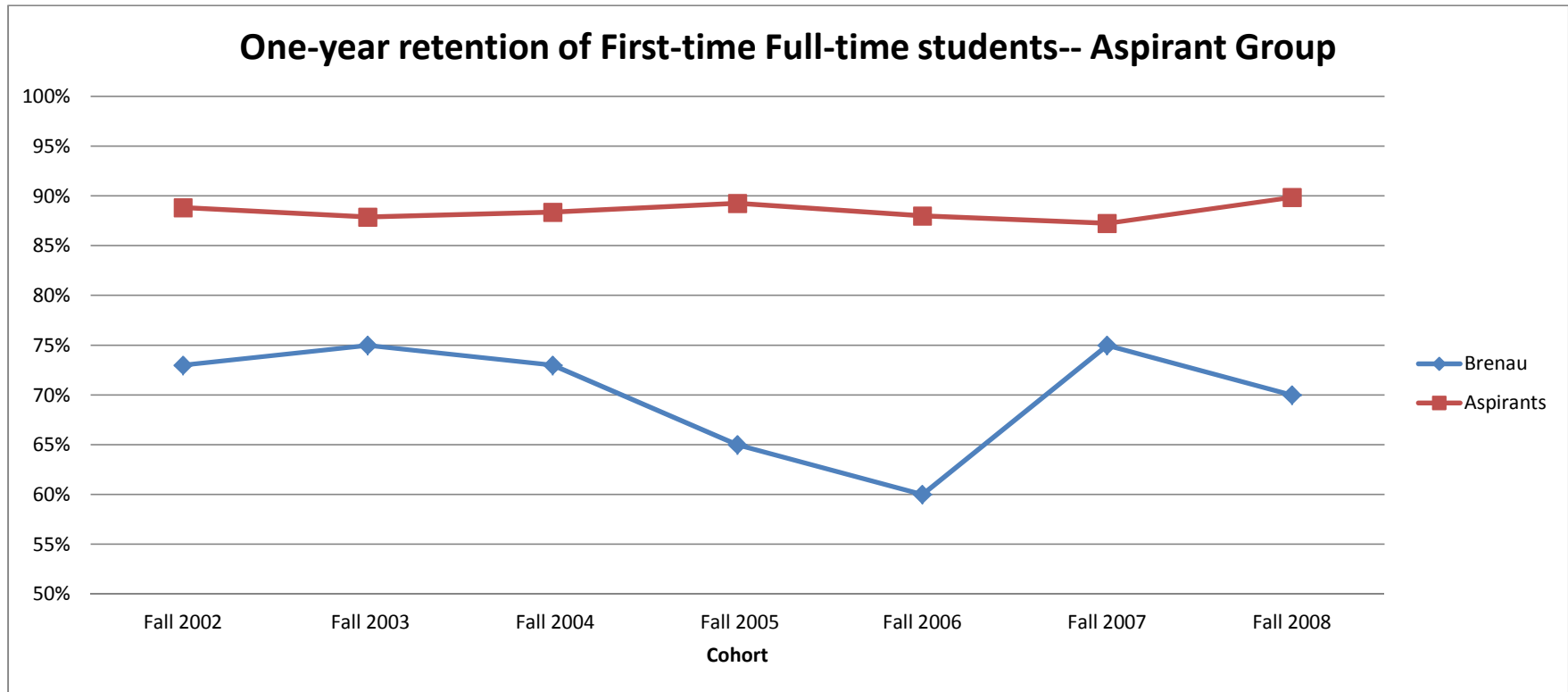
II. Peer and Aspirant Comparisons: RETENTION RATES (cont'd)

Fall-to-Fall retention of First-time Full-time students*

Aspirant Group

Aspirant Group		Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008
OIRE	Brenau	73%	65%	60%	75%	70%
OIRE	Aspirant Avg	88%	89%	88%	87%	90%
OIRE	Agnes Scott	82%	78%	80%	82%	86%
OIRE	Bryn Mawr	92%	96%	90%	90%	93%
OIRE	Davidson	95%	95%	96%	96%	97%
OIRE	Furman	93%	94%	90%	92%	92%
OIRE	Smith	89%	91%	90%	91%	91%
OIRE	Sweet Briar	75%	80%	75%	70%	78%
OIRE	Washington & Lee	95%	94%	95%	94%	94%
OIRE	Wheaton	86%	86%	88%	83%	88%

*Figure reported is the percent retained of the previous year's cohort



II. Peer and Aspirant Comparisons: SAT SCORES

SATs

Verbal (Critical Reading) SAT scores

GA Peer Group

25th %ile

Brenau

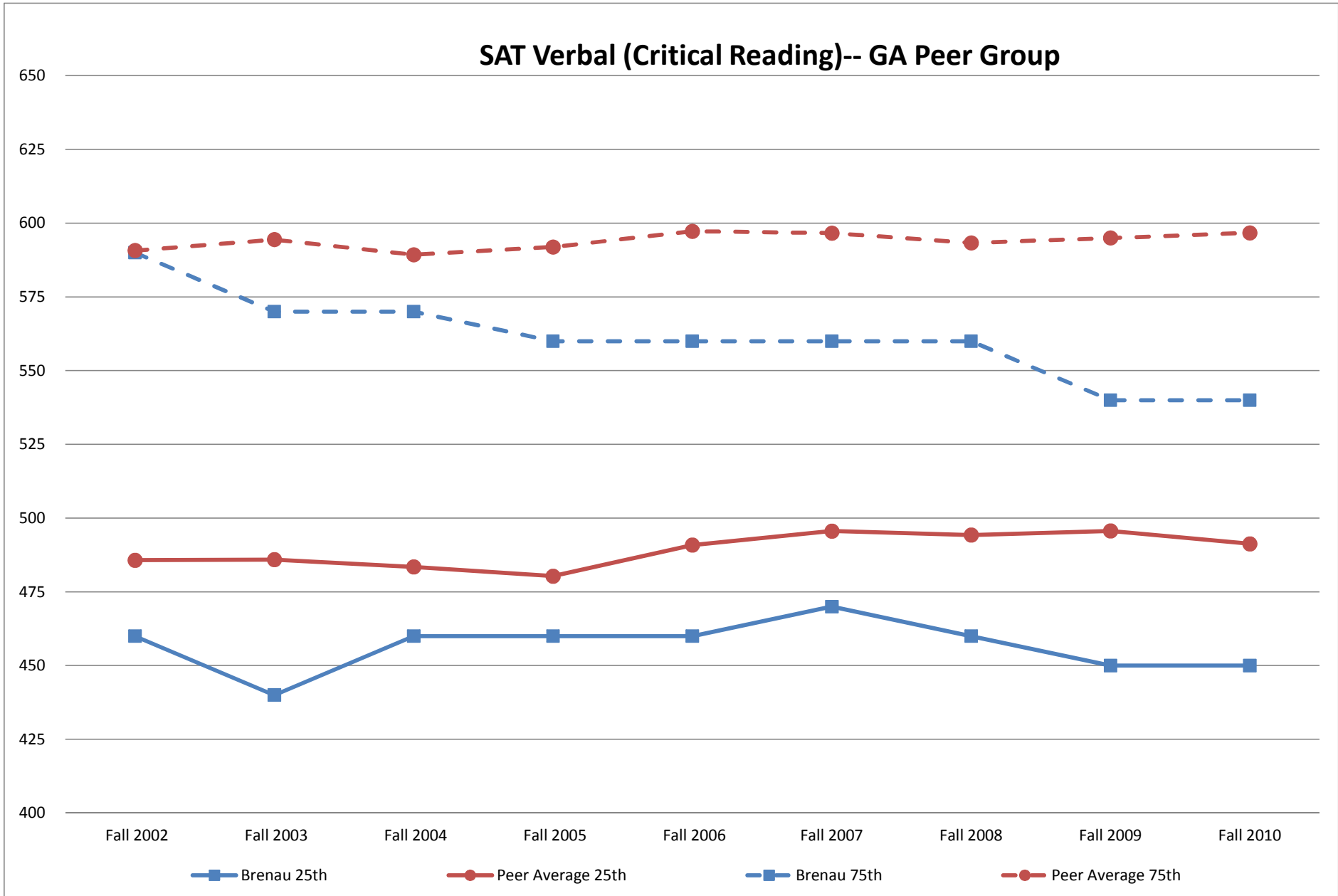
Peer Average

- Agnes Scott College
- Augusta State University
- Bainbridge College
- Berry College
- Clark Atlanta University
- Columbus State University
- Covenant College
- Emory University
- Georgia College and State University
- Georgia Institute of Technology-Main Campus
- Georgia Perimeter College
- Georgia Southern University
- Georgia Southwestern State University
- Georgia State University
- Kennesaw State University
- LaGrange College
- Macon State College
- Mercer University
- Middle Georgia College
- North Georgia College & State University
- Oglethorpe University
- Shorter College
- Southern Polytechnic State University
- Toccoa Falls College
- University of Georgia
- University of West Georgia
- Valdosta State University
- Waycross College
- Wesleyan College

Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
460	460	470	460	450	450
480	491	496	494	496	491
570	565	550	520		
430	430	430	440	440	430
410					
520	530	510	520	520	540
330	317	410	420	410	400
450	450	450	440	430	430
540	540	530	510	520	540
640	640	640	640	640	640
520	520	510	510	520	530
600	590	590	590	600	580
390					
490	490	490	510	510	510
450	440	440	440	440	450
490	490	490	490	490	490
490	490	490	490	500	500
450	460	450	460	460	450
400	410				
530	530	530	530	540	510
410					
500	460	500	500	500	510
500	520	520	540	550	530
460	460	440	433	430	420
500	500	495	490	490	500
450	450	450	410	460	440
560	560	560	560	560	560
470	470	460	460	450	450
470	470	470	460	470	470
410					
500	490	490	500	470	420

II. Peer and Aspirant Comparisons: SAT SCORES (cont'd)

Verbal (Critical Reading) SAT scores		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
75th %ile	GA Peer Group						
	Brenau	560	560	560	560	540	540
	Peer Average	592	597	597	593	595	597
	Agnes Scott College	685	680	680	680		
	Augusta State University	540	540	530	530	540	550
	Bainbridge College	568					
	Berry College	630	640	620	620	640	640
	Clark Atlanta University	593	552	490	490	480	480
	Columbus State University	560	560	560	550	550	550
	Covenant College	660	640	660	660	650	660
	Emory University	720	730	730	730	740	730
	Georgia College and State University	600	600	590	590	600	610
	Georgia Institute of Technology-Main Campus	690	680	690	690	690	680
	Georgia Perimeter College	510					
	Georgia Southern University	570	580	570	590	590	580
	Georgia Southwestern State University	540	530	530	550	530	540
	Georgia State University	590	590	590	590	580	590
	Kennesaw State University	570	570	570	570	570	580
	LaGrange College	570	560	550	580	570	580
	Macon State College	520	530				
	Mercer University	640	630	640	640	635	620
	Middle Georgia College	520					
	North Georgia College & State University	580	550	580	580	590	590
	Oglethorpe University	630	630	630	640	650	630
	Shorter College	570	570	550	560	570	540
	Southern Polytechnic State University	580	600	580	570	580	595
	Toccoa Falls College	590	590	580	490	580	580
	University of Georgia	660	660	660	650	660	660
	University of West Georgia	560	560	550	540	540	530
	Valdosta State University	550	550	550	540	550	550
	Waycross College	530					
	Wesleyan College	640	610	640	610	600	660



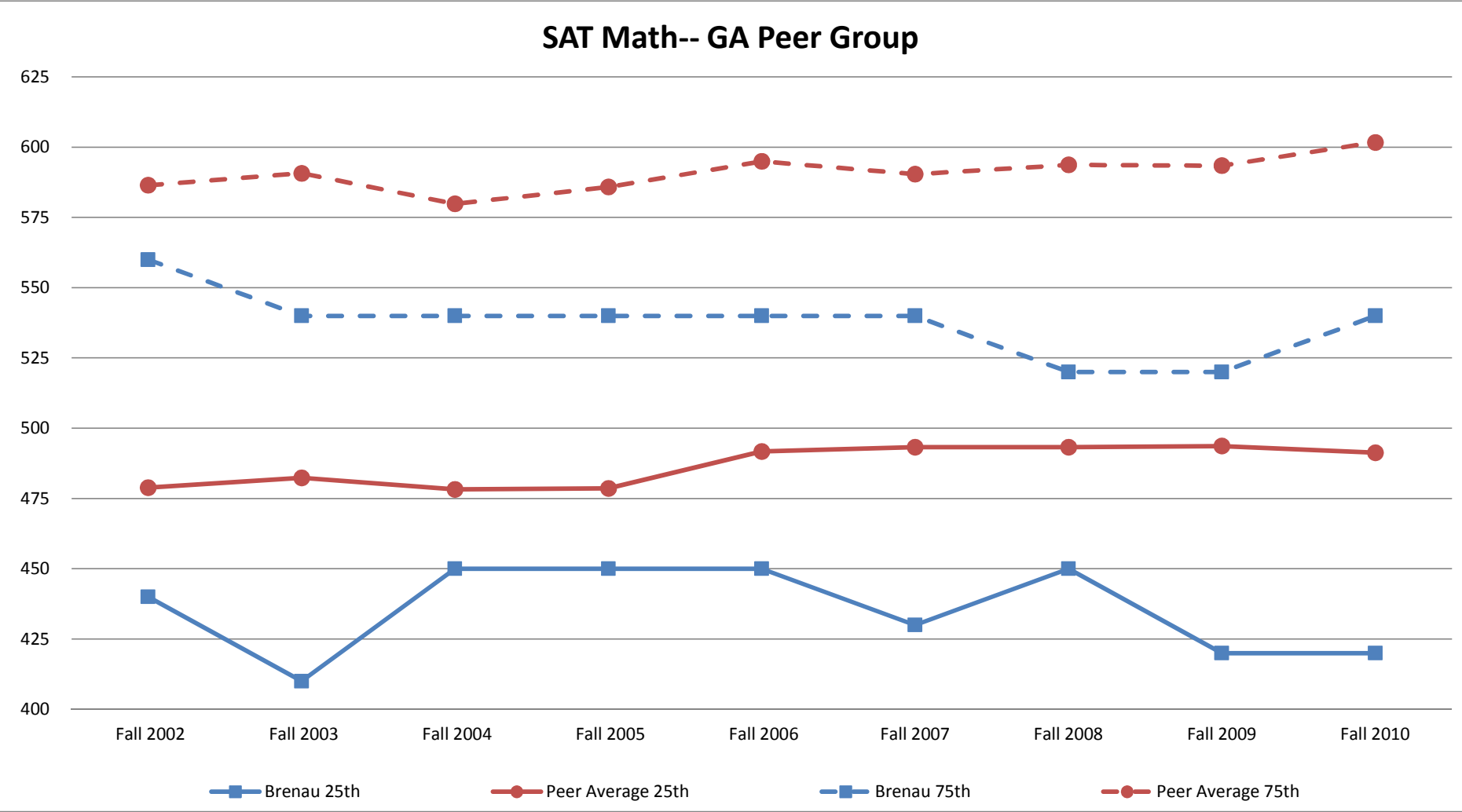
II. Peer and Aspirant Comparisons: SAT SCORES (cont'd)

Math SAT scores							
GA Peer		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
25th %ile	Brenau	450	450	430	450	420	420
	Peer Average	479	492	493	493	494	491
	Agnes Scott College	540	520	500	500		
	Augusta State University	430	430	430	450	430	430
	Bainbridge College	410					
	Berry College	520	530	510	500	510	520
	Clark Atlanta University	360	365	400	410	400	390
	Columbus State University	440	440	440	420	420	420
	Covenant College	520	510	500	490	510	510
	Emory University	660	660	660	660	670	660
	Georgia College and State University	510	510	510	510	520	530
	Georgia Institute of Technology-Main Campus	650	640	650	650	650	650
	Georgia Perimeter College	390					
	Georgia Southern University	490	500	500	520	510	510
	Georgia Southwestern State University	450	430	430	430	440	440
	Georgia State University	500	500	500	490	480	500
	Kennesaw State University	490	490	490	490	500	490
	LaGrange College	460	470	450	470	460	460
	Macon State College	390	390				
	Mercer University	550	550	540	550	545	530
	Middle Georgia College	400					
	North Georgia College & State University	490	500	490	490	490	500
	Oglethorpe University	470	500	500	510	510	510
	Shorter College	460	460	440	430	430	430
	Southern Polytechnic State University	520	520	520	520	520	530
	Toccoa Falls College	430	430	420	430	440	420
	University of Georgia	570	570	570	560	570	570
	University of West Georgia	460	460	450	450	450	440
	Valdosta State University	460	460	460	450	460	460
	Waycross College	400					
	Wesleyan College	460	460	480	460	440	400

II. Peer and Aspirant Comparisons: SAT SCORES (cont'd)

Math SAT scores		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
GA Peer							
75th %ile	Brenau	540	540	540	520	520	540
	Peer Average	586	595	590	594	593	602
	Agnes Scott College	650	630	610	610		
	Augusta State University	540	540	540	540	540	550
	Bainbridge College	550					
	Berry College	620	630	610	620	610	630
	Clark Atlanta University	580	575	480	480	470	470
	Columbus State University	550	540	550	550	540	540
	Covenant College	610	640	620	630	620	620
	Emory University	740	740	740	740	760	750
	Georgia College and State University	600	600	600	600	600	610
	Georgia Institute of Technology-Main Campus	730	720	730	730	730	750
	Georgia Perimeter College	510					
	Georgia Southern University	580	590	580	590	600	590
	Georgia Southwestern State University	550	520	530	520	530	540
	Georgia State University	600	590	590	590	590	600
	Kennesaw State University	560	570	580	570	580	580
	LaGrange College	560	570	550	590	570	580
	Macon State College	510	510				
	Mercer University	640	640	630	650	640	630
	Middle Georgia College	530					
	North Georgia College & State University	580	570	580	580	590	590
	Oglethorpe University	610	600	600	610	630	610
	Shorter College	560	560	550	550	550	550
	Southern Polytechnic State University	620	620	620	610	630	630
	Toccoa Falls College	570	570	550	550	550	590
	University of Georgia	660	670	660	660	660	670
	University of West Georgia	550	550	540	540	530	530
	Valdosta State University	550	560	550	540	540	540
	Waycross College	490					
	Wesleyan College	590	570	580	600	590	690

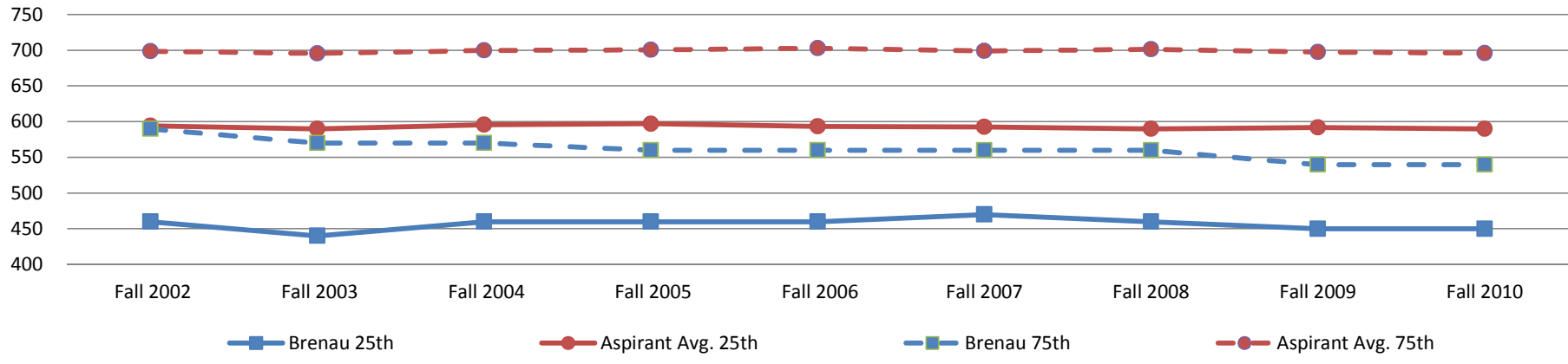
SAT Math-- GA Peer Group



II. Peer and Aspirant Comparisons: SAT SCORES (cont'd)

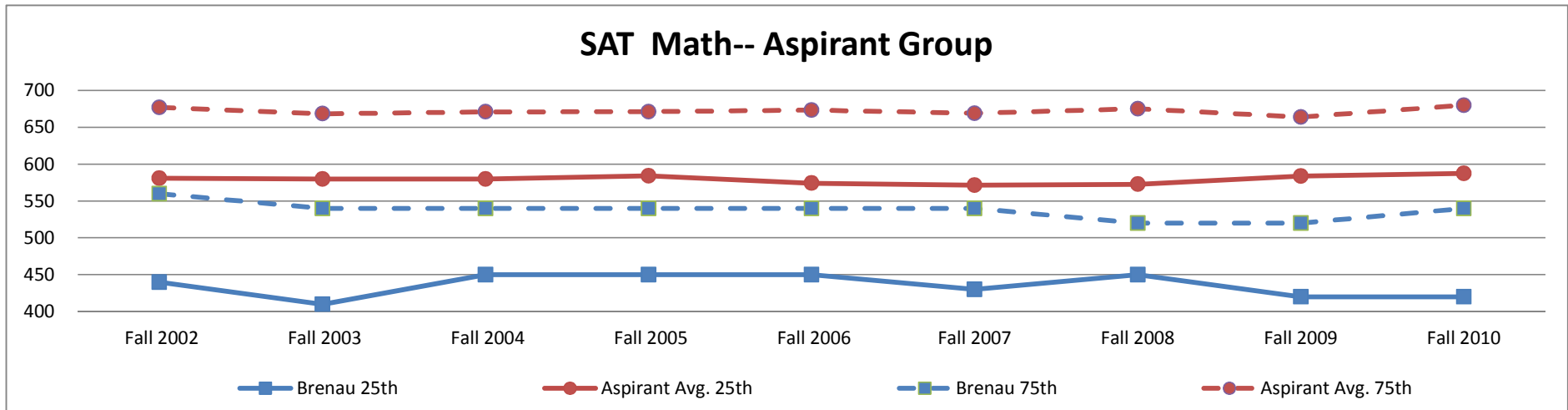
Verbal (Critical Reading) SAT Scores		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
25th %ile	Aspirant Group						
	Brenau	460	460	470	460	450	450
	Aspirant Average	597	594	593	590	592	590
	Agnes Scott	570	565	550	520		
	Bryn Mawr	620	630	620	620	600	590
	Davidson	640	620	630	630	630	630
	Furman	580	600	590	590	590	580
	Smith	580	580	590	600		
	Sweet Briar	530	510	510	510	480	500
	Washington & Lee	660	650	660	660	660	650
	Wheaton						
	75th %ile	Brenau	560	560	560	560	540
Aspirant Average		701	703	699	701	698	696
Agnes Scott		685	680	680	680		
Bryn Mawr		720	740	730	730	700	720
Davidson		730	720	723	730	730	720
Furman		690	700	690	690	690	690
Smith		710	700	710	710		
Sweet Briar		640	640	620	630	628	620
Washington & Lee		730	740	740	740	740	730
Wheaton							

SAT Verbal (Critical Reading)- Aspirant Group



II. Peer and Aspirant Comparisons: SAT SCORES (cont'd)

Math SATs		Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
25th %ile	Aspirant Group						
	Brenau	450	450	430	450	420	420
	Peer Average	584	574	571	573	584	588
	Agnes Scott	540	520	500	500		
	Bryn Mawr	590	590	580	580	580	580
	Davidson	640	630	640	640	630	630
	Furman	590	600	590	590	590	600
	Smith	570	560	560	570		
	Sweet Briar	500	470	480	470	460	468
	Washington & Lee	660	650	650	660	660	660
Wheaton							
75th %ile	Brenau	540	540	540	520	520	540
	Peer Average	671	674	669	675	664	680
	Agnes Scott	650	630	610	610		
	Bryn Mawr	680	680	690	680	680	700
	Davidson	710	720	713	728	710	710
	Furman	680	690	690	690	680	680
	Smith	670	670	670	680		
	Sweet Briar	590	595	590	600	520	580
	Washington & Lee	720	730	720	740	730	730
	Wheaton						



III. Quality: National Survey of Student Engagement

National Survey of Student Engagement

The National Survey of Student Engagement (NSSE) "asks undergraduates about how they spend their time, what they feel they have gained from classes, their assessment of the quality of their interactions with faculty and students..." and about other engagement activities which allows the testing service to estimate of the extent of "empirically confirmed effective teaching and learning activities." Significantly, NSSE results can be compared with that of other institutions -- even selected "peer" groupings. For example, for the 2006 administration, Brenau joined a consortium of Women's Colleges within the Council of Independent Colleges (CIC) for purposes of forming such a peer analysis group. (All quotes from "National Survey of Student Engagement 2007 Invitation to Participate." See <http://www.nsse.iub.edu>)

ACTUAL SCORES AT BRENAU: Brenau University

	Spring 2000	Spring 2005	Spring 2006	Spring 2007	Spring 2008	Spring 2009	Spring 2010
1st-Year							
Level of Academic Challenge	49.3	52.5	51.4				55.9
Active and Collaborative Learning	43.5	45.6	46.8				47.8
Student-Faculty Interaction	38.2	39.8	40.1				42.3
Enriching Educational Experiences**	50.7	30.5	31.0				34
Supportive Campus Environment	60.7	62.2	63.0				64.9
	Spring 2000	Spring 2005	Spring 2006	Spring 2007	Spring 2008	Spring 2009	Spring 2010
Senior							
Level of Academic Challenge	50.9	57.8	59.0				59.8
Active and Collaborative Learning	56.1	55.7	58.3				57.6
Student-Faculty Interaction	37.1	40.8	44.7				40.5
Enriching Educational Experiences**	42.3	39.7	41.4				41.9
Supportive Campus Environment	55.4	56.4	61.0				59.3

ACTUAL SCORES AT BRENAU: Women's College

	Spring 2000	Spring 2005	Spring 2006	Spring 2007	Spring 2008	Spring 2009	Spring 2010
1st-Year							
Level of Academic Challenge	50.6	52.13	51.8				55.5
Active and Collaborative Learning	45.2	46.4	47.1				48.9
Student-Faculty Interaction	43.2	40.1	41.2				44.0
Enriching Educational Experiences**	57.1	31.4	32.1				35.3
Supportive Campus Environment	62.2	62.9	62.6				64.8
	Spring 2000	Spring 2005	Spring 2006	Spring 2007	Spring 2008	Spring 2009	Spring 2010
Senior							
Level of Academic Challenge	53.8	57.3	58.4				60.8
Active and Collaborative Learning	58.3	60.3	60.5				59.3
Student-Faculty Interaction	48.5	48.2	50.9				47.1
Enriching Educational Experiences**	52	50.9	49				51.0
Supportive Campus Environment	60.9	54.7	59.7				59.8

III. Quality: National Survey of Student Engagement (cont'd)

ACTUAL SCORES AT BRENAU: Evening and Weekend/Online

		Spring 2000	Spring 2005	Spring 2006	Spring 2007	Spring 2008	Spring 2009	Spring 2010
1st-Year								
	Level of Academic Challenge	46.2	52.1	51.1				58.7
	Active and Collaborative Learning	39.6	44.2	44.9				40.3
	Student-Faculty Interaction	26.5	36.6	32.5				31.9
	Enriching Educational Experiences**	34.2	29.7	22.8				26.2
	Supportive Campus Environment	57	55.2	65.9				65.3
Senior								
	Level of Academic Challenge	49.3	58.2	59.5				59.4
	Active and Collaborative Learning	54.9	55.4	56.1				56.6
	Student-Faculty Interaction	31	36.7	38.2				36.8
	Enriching Educational Experiences**	36.8	32.6	33.2				36.8
	Supportive Campus Environment	52.4	59.4	62.3				59.1

SELECT PEERS

		Spring 2000	Spring 2005	Spring 2006	Spring 2007	Spring 2008	Spring 2009	Spring 2010
1st-Year								
	Level of Academic Challenge	54.6	54.1	55.7				58.3
	Active and Collaborative Learning	46.5	44.8	44.7				48.6
	Student-Faculty Interaction	37.6	36	35.8				40.3
	Enriching Educational Experiences**	56.4	28.8	27.2				31.6
	Supportive Campus Environment	64.2	63.2	63.5				64.9
Senior								
	Level of Academic Challenge	58.9	57.8	60.8				62.7
	Active and Collaborative Learning	55	53.6	54.3				57.3
	Student-Faculty Interaction	46.6	46.2	48.2				50.7
	Enriching Educational Experiences**	49.9	44.7	44.0				41.8
	Supportive Campus Environment	63.3	60.8	64.9				59.3

**Note: Changes made to the Enriching Educational Experiences (EEE) benchmark in

III. Quality: RETENTION RATES

Retention Rates

First-time Full-time Freshmen

Year-to-Year

COHORT:

Total

WC DAY

WC RES

EWC

OL

	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2009
Total	73%	64%	60%	75%	69%	72%
WC DAY	84%	64%	64%	94%	61%	74%
WC RES	71%	65%	60%	73%	72%	73%
EWC	33%	65%	43%	100%	67%	
OL						0%

6-Year Graduation

COHORT:

Total

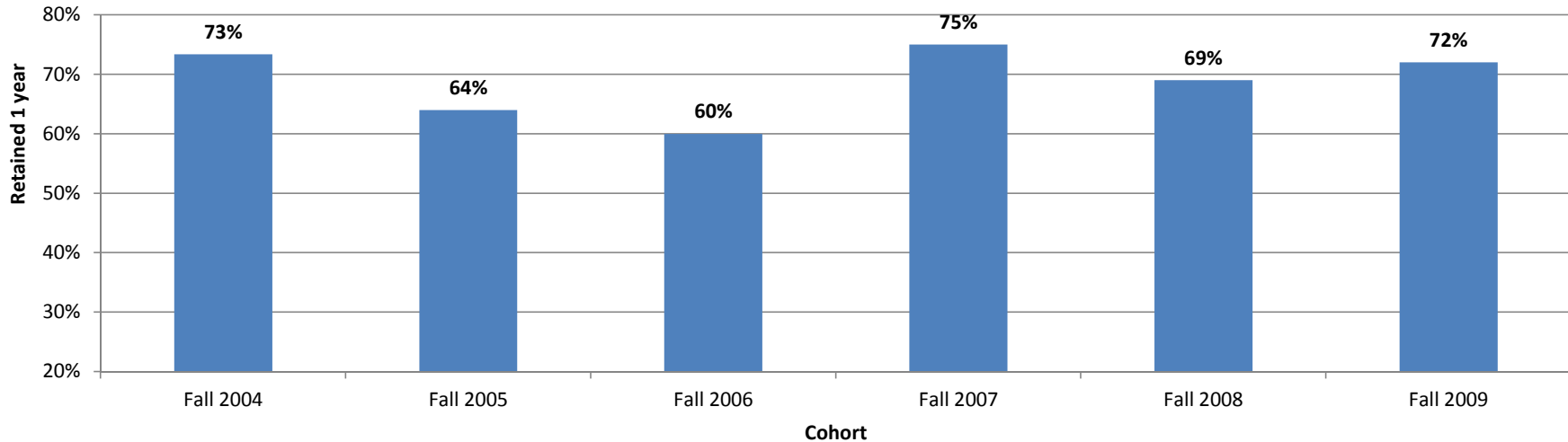
WC DAY

WC RES

EWC

Fall 1999	Fall 2000	Fall 2001	Fall 2002	Fall 2003	Fall 2004
Total	52%	45%	48%	51%	44%
WC DAY	52%	45%	36%	71%	61%
WC RES	53%	48%	51%	49%	39%
EWC	40%	11%	29%	33%	33%

Fall-to-Fall Retention of Entering Students



III. Quality: RETENTION RATES (cont'd)

Retention Rates (Continued)

Transfer Students

AS OF SPRING

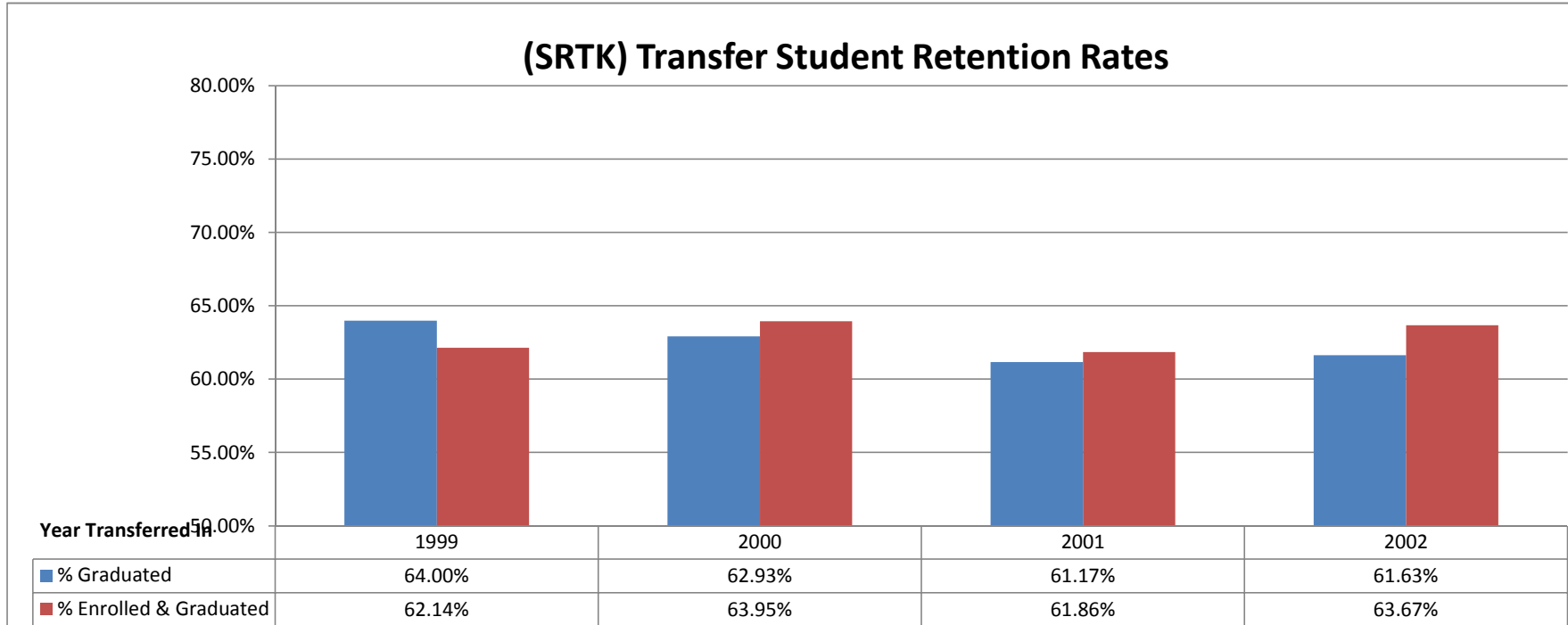
COHORT BEGAN FALL OF:

% Graduated

% Enrolled & Graduated

	2006	2007	2008	2009	2010
	1999	2000	2001	2002	2003
% Graduated	64.00%	62.93%	61.17%	61.63%	59.79%
% Enrolled & Graduated	62.14%	63.95%	61.86%	63.67%	61.21%

(SRTK) Transfer Student Retention Rates



IV. Academy

		2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Academy	Boarding Students	48	46	53	40	32	31
Academy	Day Students	11	14	11	14	11	10
	Costs	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Academy	Tuition	\$9,350.00	\$9,825.00	\$10,500.00	\$11,500.00	\$12,200.00	\$12,460.00
Academy	Room and Board	\$12,150.00	\$12,750.00	\$13,450.00	\$13,900.00	\$14,750.00	\$14,750.00

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
9th	11	14	9	12	2	9
10th	19	16	23	12	16	6
11th	16	15	20	15	10	17
12th	13	15	12	15	15	9

ACADEMY HOUSING

	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010
% Occupancy	76%	87%	95%	65%	63%	100%
#Occupied	48	46	53	40	32	31
#Available	63	53	56	62	51	31